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## **M**EMORANDUM

To: Chairman Sutton and the House Committee on Insurance

From: Office of Revisor of Statutes

Date: March 3, 2025

Subject: SB 28 - Updating public adjuster and insurance agent statutes pertaining to suspension,

revocation, denial of licensure and licensure renewal.

SB 28 is the Senate version of HB 2049.

SB 28 amends K.S.A. 40-5510, the public adjuster licensing statute, in order to make the statute consistent with K.S.A. 40-4909, the insurance agent licensing statute. Most of the amendments being made to the statute simply replicate language from K.S.A. 40-4909.

The bill also amends K.S.A. 40-4909 to make corresponding amendments to its language based upon the amendments to K.S.A. 40-5510.

The Senate Committee on Financial Institutions and Insurance amended the bill to clarify that a public adjuster's license could be suspended, revoked, or not be renewed if the licensee fails to respond to an inquiry from the commissioner within 15 *business* days. The amendment appears in the bill on page 5 in line 26.

The Senate Committee of the Whole passed the bill unanimously on February 19, 2025.