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To: House Taxation Committee
From: Mark Tomb, VP of Governmental Affairs
Date: TBD

Re: Written Only Testimony in Support of HB 2096

On behalf of the Kansas Association of REALTORS® (KAR), thank you for the opportunity to provide written testimony in support of HB 2096, legislation that would increase the transferability of Kansas Housing Investor Tax Credits, resulting in more housing being constructed in Kansas.

The Kansas Association of REALTORS® represents nearly 11,000 members involved in residential, agricultural and commercial real estate and has advocated on behalf of the state's property owners for more than 100 years. REALTORS® serve an important role in the state's economy and are dedicated to working with our elected officials to create better communities by supporting economic development, a high quality of life and providing affordable housing opportunities while protecting the rights of private property owners.

The Kansas Housing Investor Tax Credit is a powerful tool for building housing supply. This minor change would allow for greater amounts of capital to be put into housing opportunities which would help address the housing gap present in rural areas. KAR appreciates efforts like HB 2096 that recognize that housing tools and resources need to be continually evaluated to increase their effectiveness and ability to address the current housing supply gap. Thank you for the opportunity to testify in support of this legislation. KAR requests that the Committee vote favorably on HB 2096.