

March 10, 2025

To: Chairman Smith and members of the House Taxation CommitteeFrom: Jessica Lucas, President – Friends of Cedar Crest AssociationRE: HB 2387

Thank you for the opportunity to visit with you today about HB 2387, a bill that extends the Friends of Cedar Crest Tax Credit.

Individual Donor:

Contribute from \$1,000 to \$50,000 Receive up to \$25,000 in tax credits from the state of Kansas Tax credit is equal to 50% of donation up to \$50,000

Corporate Donors or Privilege Tax Payers: Contribute from \$1,000 to \$100,000 Receive up to \$50,000 in tax credits from the state of Kansas Tax credit is equal to 50% of donation up to \$100,000

Tax credits are non-refundable and do not carry over.

We support the extension of this bill. The original bill awarded tax credits to the Eisenhower Foundation and amended Friends of Cedar Crest into it. I regret that we didn't begin this extension including both organizations; that was my error in the drafting, but of course stand in full support of this bill including the Eisenhower Foundation.