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MEMORANDUM

To: Members of the House Committee on Taxation
From: Office of Revisor of Statutes
Date: March 10, 2025
Subject: House Bill No. 2387 (As Introduced)

Summary

House Bill No. 2387 extends the number of years the tax credit for contributions to Friends of Cedar Crest Association would be in effect. Under current law, the credit will expire and not be in effect starting in the 2026 tax year. The bill will extend the credit for 10 additional years through the 2035 tax year.