



To: Representative Adam Smith, Chair
Members of the House Committee on Taxation
SW 8th & SW Van Buren, Topeka, KS 66612

From: Senne & Company, Inc.
Matthew McGivern
2001 NW Highway 24, Topeka KS 66606

RE: Support of SB 227; State Tax Credit Incentive for Historic Preservation

The Kansas' historic preservation program provides many familiar economic benefits. Investment & development, job creation, local economic growth, tourism, business attraction, and expanded property, employment, and sales tax bases. In your cost-benefit analyses, please don't forget the intangibles that ultimately drive the economic benefits that justify this bill.

The House should consider the positive impact on individual families, careers, and the quality of life this bill will open for Kansans. One story relates to friends that run The Beacon near the State Capitol in Topeka. The business is run by two sisters and their husbands. They took a big risk relying on this program, renovating the former "Women's Club" building at 9th and Topeka Blvd. The building was antiquated and destined for blight or the landfill. They now run their family business out of the facility. We worked firsthand with The Beacon; the project would not have happened without this program.

Outside of a handful of select areas, Kansas is desperate for economic activity and development. SB 227 will open more opportunity for small business, non-profits, and individual families to make an impact on our State. This is what we desperately need. These small drivers will result in bigger developments.

We strongly believe that if the State of Kansas makes an investment in SB 227, the intangible benefits will result in definable economic benefits for the State. Benefits that retain our culture & history, reduce urban decay, strengthen arts & education, and incentivize affordable housing – these will increase our quality of life. Just as important - these intangibles are what will attract bigger developments and a stronger tax base.

SB 227 supports small business, non-profits, and Kansas families. The bill will unequivocally increase our quality of life. This investment will also attract larger developments in our State, resulting in a stronger tax base. Consequently, we ask that you consider supporting SB 227.

Sincerely,
Senne & Company, Inc.

Matthew McGivern
(o) 785.235.1015; (c) 785.969.1661
matt@sennecompany.com