



Kansas Association of Property & Casualty Insurance Companies Inc.

January 29, 2025

## **SB 25**

### **Written Proponent Testimony Before the Senate Assessment and Taxation Committee**

**Marlee Carpenter, Kansas Association of Property and Casualty Insurance Companies (KAPCIC)**

Madam Chair and Members of the Committee;

Thank you for the opportunity to provide written neutral testimony on behalf of the Kansas Association of Property and Casualty Insurance Companies (KAPCIC), our state trade association for domestic property and casualty insurance companies. Most of the KAPCIC member companies are domiciled Kansas companies and our members live and work here in the state.

KAPCIC members support SB 25 Insurance Savings Account. We believe that this tool would be very helpful to Kansans. Insurance savings accounts will help members cover premiums and those with high-deductible plans to cover out-of-pocket expenses. In addition, the contributions to these accounts will have tax advantages, again helping those that choose to invest.

KAPCIC members fully support SB 25 and encourage you to take favorable action on the bill.

Please contact me if you have any questions or need additional information.