

# Testimony - Senate Bill 223 Mandy Trout – Steering Committee Co-Chair

Thank you to the committee for hearing our testimony for Senate Bill 223. This bill was Introduced by Senator Elaine Bowers.

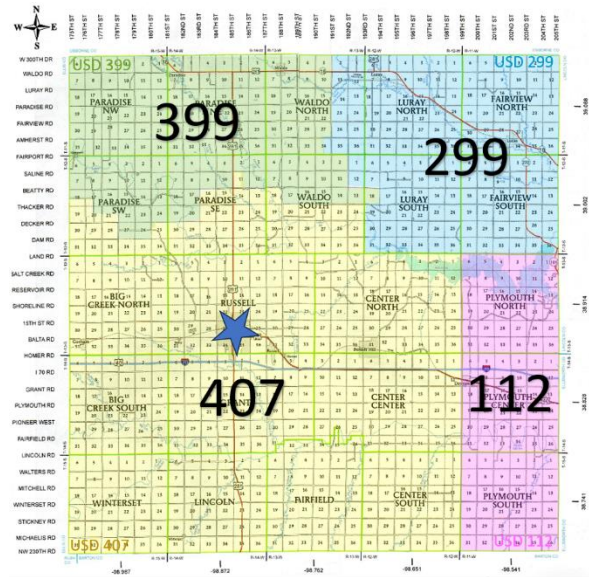
My name is Mandy Trout. I am the Co-Chair of the Russell Steering Committee. My role is to guide a group of community members to develop a plan of improvement for the educational facilities of USD407.

Who we are.

Why are we here today?

- Challenges of our local educational facilities.
  - o Infrastructure
  - o ADA Accessibility
- Cost comparison.
  - o County Sales Tax vs. City Sales Tax
- Data driven discoveries.
- Vision

Conclusion – The community that exists within the boundaries of Russell County, thanks you for your time and consideration. It is no secret our schools have been neglected for much too long. With your approval, we would like the opportunity to ask the voters of Russell County to increase their county sales tax to offset the impact of a bond issue that is not only past due but necessary. Thank you.



**At What Cost?**  
**\$40 MM Bond Issue**

Sales Tax	Per \$100K Value		¼ Dry Crop Land	Mill Levy
	Home-owner	Commercial		
1.0% County	\$186.88	\$406.25	\$162.24	16.25
1.0% City	\$278.88	\$606.25	\$242.11	24.25
0%	\$347.88	\$736.25	\$302.02	30.25

# Homeowner Property

Approximate Increase in Annual Property Tax

Median Prop Tax	Property Value	\$40 MM – 25 yrs			\$20 MM – 25 yrs		
		NO TAX	0.5%	1.0%	NO TAX	0.5%	1.0%
\$1,510	\$50K - \$100K	\$250	\$193	\$ 135	\$137	\$106	\$ 81
\$2,770	\$100K - \$150K	\$459	\$353	\$ 247	\$251	\$194	\$ 148
\$3,380	\$150K - \$200K	\$560	\$430	\$ 301	\$306	\$236	\$ 181
\$5,000	\$200K - \$250K	\$828	\$636	\$ 445	\$452	\$349	\$ 267
\$6,300	\$300K	\$1044	\$802	\$ 561	\$569	\$440	\$ 336
\$8,400	\$400K	\$1,392	\$1,070	\$ 748	\$759	\$587	\$ 449

# Commercial Property

Approximate Increase – Annual Property Tax

Property Value	Median Prop Tax	\$40 MM – 25 yrs			\$20 MM – 25 yrs		
		NO TAX	0.5%	1.00%	NO TAX	0.50%	1.0%
< \$100K	\$2,589	\$450	\$346	\$242	\$ 245	\$190	\$145
\$100K - \$200K	\$8,726	\$1,237	\$951	\$665	\$675	\$522	\$399
\$200K - \$300K	\$10,765	\$1,724	\$1,325	\$926	\$940	\$727	\$556
> \$300K	\$19,691	\$3,271	\$2,514	\$1,757	\$1,784	\$1,379	\$1,054

# Ag Land Property Tax Projections



		160 acres 1/4 Section	640 acres 1 Section	3,200 acres 5 Sections	6,400 acres 10 Sections	12,800 acres 20 Sections
	Appraised Values	\$ 33,280	\$ 133,120	\$ 665,600	\$ 1,331,200	\$ 2,662,400
Dry Crop Land	Average Property Tax	\$ 1,558	\$ 6,234	\$ 31,169	\$ 62,339	\$ 124,677
	\$40 MM	No Tax	\$ 302	\$ 1,208	\$ 6,040	\$ 12,081
		1.00%	\$ 162	\$ 649	\$ 3,245	\$ 6,490
	\$20 MM	No Tax	\$ 190	\$ 759	\$ 3,795	\$ 7,590
		1.00%	\$ 112	\$ 449	\$ 2,243	\$ 4,485
			\$ 8,970			
Grass Land	Appraised Values	\$ 7,840	\$ 31,360	\$ 156,800	\$ 313,600	\$ 627,200
	Average Property Tax	\$ 367	\$ 1,469	\$ 7,343	\$ 14,686	\$ 29,371
	\$40 MM	No Tax	\$ 71	\$ 285	\$ 1,423	\$ 2,846
		1.00%	\$ 38	\$ 153	\$ 764	\$ 1,529
	\$20 MM	No Tax	\$ 39	\$ 155	\$ 776	\$ 1,552
		1.00%	\$ 23	\$ 92	\$ 459	\$ 917