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MEMORANDUM

To: Chairman Thompson
Members of the Senate Committee on Federal and State Affairs

From: The Office of Revisor of Statutes

Date: January 22, 2026

Subject: SB 310 – Authorizing the receipt of campaign contributions in the form of cryptocurrency.

Senate Bill No. 310 (SB 310) would amend K.S.A. 25-4153 to allow candidates to accept campaign contributions in the form of cyptocurrency. The bill defines “cryptocurrency” as a “convertible virtual currency for online transactions that function as a substitution for currency or whose value is equivalent to currency.”

Under SB 310, such contributions must be made and received using a U.S.-based payment processor that is registered with the U.S. Department of Treasury Financial Crimes Enforcement Network. The payment processor must also use know-your-customer protocols to identify the contributor and must record the names, address, occupation, and employer of each contributor.

SB 310 also mandates that all cyptocurrency contributions be reported as monetary contributions with the value established as the fair market value of the cryptocurrency at the time the payment processor obtained possession of the contribution. Such contributions are to be converted into U.S. currency within 3 business days of receipt. Additionally, any administrative fees or other charges imposed by the payment processor are to be reported as campaign expenditures.

The bill prohibits the use of cyptocurrency to make any campaign expenditures. It also prohibits holding cryptocurrency as a campaign asset.

If enacted, SB 310 would become effective on publication in the Kansas Register.