

STATE OF KANSAS

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TOPEKA  
SENATE CHAMBER

January 14, 2026

Testimony for SB310 - Elections; relating to campaign contributions; regulating the acceptance of cryptocurrency as a form of campaign contribution.

Honorable Senator Mike Thompson Chariman -Fed and State Affairs:

**“Wherever the law ends, tyranny begins”**, this quote is attributed to the philosopher John Locke and is relevant to SB310. Kansas currently has no laws related to crypto campaign contributions. Without regulating the acceptance of cryptocurrency as a form of campaign contribution we are inviting chaos and uncertainty.

This bill regulates the acceptance of cryptocurrency as campaign contributions in Kansas elections. The bill amends K.S.A. 2025 Supp. 25-4153, which governs campaign contribution limits, to establish specific rules for cryptocurrency donations while maintaining existing monetary contribution limits for various offices.

All cryptocurrency contributions must be made and received through a United States-based cryptocurrency payment processor that is registered with the U.S. Department of Treasury Financial Crimes Enforcement Network and utilizes know-your-customer protocols. The payment processor must collect the contributor's name, address, occupation, and employer at the time of contribution and transmit this information to the receiving candidate or committee within 24 hours.

Cryptocurrency contributions must be reported as monetary contributions with the value determined by the fair market value at the time the payment processor obtains possession of the contribution. All cryptocurrency contributions must be converted to U.S. currency and deposited into the appropriate campaign account within three business days of receipt. Any fees charged by the payment processor must be reported as expenditures. Importantly, candidates and committees are prohibited from making expenditures in the form of cryptocurrency, and cryptocurrency cannot be held as a campaign asset.

The bill maintains existing contribution limits for various offices, including \$4,000 per election for statewide offices, \$1,000 per election for state representatives and certain local offices, and

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\$2,000 per election for state senators and other specified offices. The bill also preserves existing provisions regarding party committee contribution limits, loan treatment, contributions by minors, and accounting methods for distinguishing between primary and general election contributions.

I wrote an OpEd last week for the Atchison Globe and Hiawatha World newspapers titled **Kansas Must Lead on Cryptocurrency.** The point of that article was that cryptocurrency is here and is being rapidly adopted, therefore our laws must keep up and Kansas will be a leader when it comes to cryptocurrency. I urge the committee to be part of that leadership and move SB310 forward.

Sincerely,

A handwritten signature in black ink that reads "Craig Bowser". The signature is written in a cursive, flowing style.

Craig Bowser