Legislative Attorneys transforming ideas into legislation.

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## **M**EMORANDUM

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: January 23, 2025

Subject: SB 24: Authorizing the commissioner of insurance to set the amount of certain fees and

requiring the publication of certain fees in the Kansas register.

SB 24 authorizes the commissioner of insurance to set the amount of the fee collected in the following statutes:

K.S.A. 40-205a: application fee to engage in the business of selling the stock of an insurance company;

K.S.A. 40-218: application fee that accompanies a summons or order for garnishment;

K.S.A. 40-252: fees for newly certified agents of insurance companies;

K.S.A. 40-504: application fee for certificate of authority to do business in the state;

K.S.A. 40-956: application fee for license as a rating organization;

K.S.A. 40-22a04: application fee for certificate of authority as a utilization review organization;

K.S.A. 40-2604: application fee for license as a premium finance company

K.S.A. 40-2702: application fee for certificate of authority to do business for corporations, companies, associations, societies, fraternal benefit societies, mutual nonprofit hospital service and nonprofit medical service companies, partnerships and persons engaged as principals in the business of insurance for certain insurance types;

K.S.A. 40-3812: application fee for license as administrator

K.S.A. 40-3813: application for license as a nonresident administrator;

K.S.A. 40-3814: administrator's annual report filing fee;

K.S.A. 40-3823: application fee for licensure as pharmacy benefits manager;

K.S.A. 40-4103: notification fee for operation as a risk retention group;

K.S.A. 40-4116: notification fee for operation as a purchasing group;

K.S.A. 40-4302: application fee for certificate of authority to do business as a captive insurance company;

K.S.A. 40-4323: license renewal fee for a dormant captive insurance company;

K.S.A. 40-4334: application fee for certificate of authority to do business as a special purpose captive insurance company;

K.S.A. 40-4503: application fee for license as reinsurance intermediary;

K.S.A. 40-4903: insurance agent license fee;

K.S.A. 40-5003: application fee for license as viatical settlement broker; and

K.S.A. 40-5509: application fee for license as public adjuster.



In current law, each of the above has a fee that is currently being charged. This bill would set that current fee as the "ceiling" or maximum that can be charged and would give the commissioner the authority to set the amount of the fee, up to the maximum amount.

The bill would require the commissioner to set the amount of each fee and cause the fee amounts to be published in the Kansas register by December 1 of the year for the *upcoming* year.