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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: January 27, 2025

Subject: **SB 27 - Eliminating the requirement that the commissioner submit certain reports to the governor and removing certain specific entities from the definition of person for the purpose of enforcing insurance law.**

SB 27 eliminates the requirement that the commissioner of insurance submit two different reports to the governor. Additionally, the bill strikes certain specific entities from the definition of "person" in the insurance enforcement statute.

First, SB 27 amends K.S.A. 40-108 by removing the requirement that the commissioner make an annual report to the governor of the general conduct and condition of the insurance companies in the state.

The bill also amends K.S.A. 40-2253, removing the requirement that the commissioner report to the governor and the legislature regarding the development of uniform electronic data interchange formats and standards with a proposed plan and cost impact assessment.

Lastly, SB 27 amends K.S.A. 40-2,125, which is the insurance enforcement statute. In 2023, the statute was amended, adding "and any other legal entity under the jurisdiction of the commissioner" to the definition of "person". SB 27 further amends the definition of person, striking certain entities in the listing of those entities that are included under the definition.