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300 SW TENTH AVENUE - SUITE 24-E - TOPEKA, KS 66612 - (785) 296-2321

MEMORANDUM

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: February 25, 2025

Subject: HB 2043 - Requiring agents and insurers to respond to inquiries from the commissioner

of insurance within 14 calendar days and authorizing certain rebate pilot programs to

exceed one year in duration.

As introduced, HB 2043 would require agents and insurers to respond to an inquiry from the commissioner that is related to a particular matter within 14 calendar days. The bill would also allow an insurer or producer that is testing a value-added product or service to request additional time to determine if the product or service will satisfy the criteria required to offer such a product or service on a permanent basis.

The House Committee on Insurance amended the bill from requiring an insurer to respond to an inquiry from the commissioner relating to a particular matter within 14 calendar days to requiring an insurer to respond to *an inquiry* from the commissioner within 14 calendar days.

The House Committee of the Whole passed the bill on a vote of 97-14 on February 7, 2025.