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MEMORANDUM

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: February 25, 2025

Subject: **HB 2048: Eliminating the requirement that the commissioner submit certain reports to the Governor and removing specific entities from the definition of person for the purpose of enforcing insurance law.**

HB 2048 eliminates the requirement that the commissioner of insurance submit two different reports to the governor. The bill strikes certain specific entities from the definition of "person" in the insurance enforcement statute.

HB 2048 passed the House Committee of the Whole on a vote of 105-12 on February 5, 2025.