

KANSAS OFFICE *of*  
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**MEMORANDUM**

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: March 4, 2025

Subject: **HB 2128** - Authorizing the commissioner of insurance to select and announce the version of certain instructions, calculations and documents in effect for the upcoming calendar year and cause such announcement to be published in the Kansas register, allowing certain life insurers to follow health financial reports and adopting certain provisions from the national association of insurance commissioners holding company system regulatory act relating to group capital calculations and liquidity stress testing.

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HB 2128 is the House version of SB 121.

HB 2128 would add the group capital calculation and liquidity stress test requirements from the NAIC insurance holding company system regulatory model act to the state insurance holding company act, provide definitions, authorize the commissioner to require an insurer to secure and maintain a deposit or bond under certain circumstances, require the commissioner to maintain the confidentiality of certain documents produced within the group capital calculation and related information received from insurance holding companies. The bill also creates a process by which the commissioner of insurance may select and announce the version of certain instructions, documents and calculations that would be in effect for the upcoming year and requires the commissioner to publish the announcement in the Kansas register.

The House Committee on Insurance amended the bill on the Insurance Department's request, to insert the word "material" before "transactions" on page 14 in line 32.

The House Committee of the Whole passed the bill unanimously on February 20, 2025.