

KANSAS OFFICE *of*  
**REVISOR *of* STATUTES**

LEGISLATURE *of* THE STATE *of* KANSAS  
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**MEMORANDUM**

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance  
From: Office of Revisor of Statutes  
Date: January 26, 2026  
Subject: Bill Brief - SB 300

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Senate bill 300 comes from the Joint Committee on Fiduciary Financial Institutions Oversight.

The bill amends the Technology-Enabled Fiduciary Financial Institutions Act, K.S.A. 9-2301 et seq., by adding new section 1 to the Act. Subsection (a) of the new section prohibits the Office of the State Bank Commissioner, or any other state agency, from becoming a receiver for any technology-enabled fiduciary financial institution that becomes insolvent or declares bankruptcy. Subsection (b) of the new section specifies two conditions, that if either are satisfied, would deem a fiduciary financial institution to be insolvent. The first condition is that the actual cash market value of the fiduciary financial institution's assets are insufficient to pay its creditor liabilities. The second condition is that the fiduciary financial institution is unable to meet the demands of its creditor's in the usual and customary manner.

Section 2 of the bill amends K.S.A. 9-2301 to state that section 1 of the bill shall be a part of and supplemental to the Technology-Enabled Fiduciary Financial Institutions Act.

The bill would become effective on and after its publication in the statute book.