

Senate Committee of Government Efficiency

Opponent Written Testimony on SB 281

Nicholas J. Novelly, CPA

March 13, 2025

Chairman Erickson and members of the committee:

Thank you for letting me testify about my concerns about SB 281 as currently drafted

I am Nick Novelly, a CPA and former owner of Reese & Novelly, PA at 514 Lincoln, Wamego, Kansas. I have worked over the past few years with 40 low-income families that have benefited from the current program for low-income family postsecondary savings accounts (the KIDS Matching Grant program).

I see no problem with promoting ABLE accounts and consider them beneficial for those families that qualify for them.

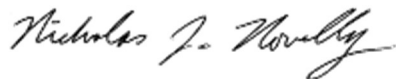
This KIDS Matching Grant program has a considerable impact in supporting education.

I am working with families that have already begun to contribute to 529 accounts for their children in 2025 (for the KIDS Matching Grant program) with the expectation that the program that has been in effect since 2006 will continue.

I understand that there are some inefficiencies created for the state Treasurer's office with the audit process currently required for this program.

For the above reasons, I am opposed to eliminating the KIDS Matching Grant program and recommend that the committee revise the bill to retain the program while establishing audit requirements that will allow for greater efficiency in the Treasurer's office.

Respectfully yours,

A handwritten signature in cursive script that reads "Nicholas J. Novelly".

Nicholas J. Novelly, CPA