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MEMORANDUM

To: Senate Committee on Judiciary

From: Office of Revisor of Statutes

Date: February 13, 2025

Subject: Bill Brief on SB 244

Senate Bill 244 prohibits a compensated surety from making loans for certain portions of the required minimum appearance bond premium.

The bill amends K.S.A. 22-2809b, the statute about regulation of compensated sureties. Current law in subsection (d) requires a compensated surety to charge a minimum appearance bond premium of 10% of the face amount of the appearance bond and only post a bond after the compensated surety has received at least ½ of the required minimum appearance bond premium either by cash, check, credit card, debit card or bank or wire transfer.

This bill would provide that a compensated surety shall not provide a loan for the portion of the minimum appearance bond premium required before posting bond. Any loan obtained for the purpose of paying such portion shall be obtained from a financial institution that is properly licensed, and a compensated surety shall not be an owner, in whole or in part, or in any way affiliated with any financial institution making loans for the required portion of the minimum appearance bond premium.