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MEMORANDUM

To: Members of the Senate Committee on Transportation
From: Office of Revisor of Statutes
Date: March 3, 2025
Subject: House Bill No. 2122 (As Introduced)

Summary

House Bill No. 2122 modifies the threshold limit for allowing quarterly payments of annual registration fees for certain trucks and truck tractors owners and also removes the two-quarter grace period for delinquent quarterly payments.

Existing law grants a truck or truck tractor owner can pay annual registration fees on such truck or truck tractor on a quarterly basis if the registration fee exceeds \$100. House Bill No. 2122 would increase that threshold to \$300.

Under current law, these quarterly registration payments are not considered delinquent until an owner fails to make any two quarterly payments during any registration year, or essentially there's a two-quarter payment grace period. House Bill No. 2122 would strike this language with the effect being that quarterly payments are considered delinquent 10 days after a quarterly payment is due. The consequences and powers of the director of vehicles regarding delinquent payments would then be allowed for such payments that are not paid after 10 days. Such consequences include, payment in full of the annual registration fee and a penalty of 10% of the fee, denial of quarterly payment privilege, denial of title or renewal of title on the vehicle until fees are paid and lien and tax warrants and seizure of the vehicle for sale at auction to cover the lien on the vehicle.