

Proposed Amendment – HB 2007 AHCW

Senate Ways and Means

FY 26 State Treasurer

Aviation Jobs Fund

1. Delete \$50,000,000 SGF from the total transfer amount for the build Kansas matching grant fund (HB 2007, pg. 40, lines 29 and 38)
2. Add \$50,000,000 SGF to the state treasurer budget in FY 26 with the following line item and language:

Aviation jobs fund..... \$50,000,000

Provided, That all expenditures shall be made by the above agency from such fund during fiscal year 2026 for the purpose of providing loans to an airport authority or an entity engaged in the business of maintaining, repairing or overhauling aircraft in Kansas and such airport authority or entity demonstrates a need for such loan that will result in the creation of new aviation jobs: *Provided further*, That the state treasurer is hereby authorized to enter into loan agreements for purposes of the aviation jobs fund program: *And provided further*, That loans provided by the state treasurer pursuant to this proviso shall be at fixed interest rates and in accordance with repayment provisions and other terms and conditions as prescribed by the state treasurer to minimize the impact on state revenue: *And provided further*, That all moneys received by the state treasurer for repayment of loans made under the aviation jobs fund program shall be deposited in the state treasury in accordance with the provisions of K.S.A. 75-4215, and amendments thereto, and shall be credited to the aviation jobs fund.

() On July, 1, 2025, or as soon thereafter as moneys are available, the director of accounts and reports shall transfer \$50,000,000 of the unencumbered balance from the build Kansas matching grant fund of the state treasurer to the aviation jobs fund of the state treasurer.