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## MEMORANDUM

To: Senate Committee on Ways and Means

From: Office of Revisor of Statutes

Date: March 17, 2025

Subject: SCR 1612

Senate Concurrent Resolution No. 1612 proposes to amend article 11 of the constitution of the State of Kansas, concerning finance and taxation, by adding a new section thereto authorizing the legislature, beginning with the 2026 regular session, to contract public debt and pledges to the payment thereof the full faith, credit and taxing power of the state. Every such debt shall be authorized for the purpose specified by law and upon a declaration of the legislature in such law that such debt is appropriate after considering the cost-effectiveness and debt service efficiency for the state. The amendment provides the legislature authority to establish by law all matters concerning the contracting of public debt, including, but not limited to, the kinds of notes, general obligations bonds, revenue bonds or other evidence of public debt that may be issued by the state.

The amendment would be submitted to the electors of the state at the 2025 primary election held in August.