

## REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Commerce** recommends **HB 2119**, As Amended by House Committee, be amended on page 1, in line 9, by striking "and ending"; also in line 9, before "as" by inserting "except";

On page 3, in line 1, by striking all after "(i)"; by striking all in lines 2 through 16; in line 17, by striking all before the period and inserting "Notwithstanding the foregoing provisions, commencing with the qualified allocation plan adopted for 2026 and for each year thereafter, the maximum amount of Kansas affordable housing tax credits awarded by the KHRC to all qualified developments in each qualified allocation plan year shall not exceed 100% of the state housing credit ceiling for 9% federal tax credits allocated to Kansas for the same qualified allocation plan year. On and after November 15, 2025, the KHRC shall not accept any application for, or award any additional allocation of, credit under this act to a qualified development receiving a 4% federal tax credit, which is defined as a qualified development financed by tax-exempt bonds as provided under section 42(h)(4) of the federal internal revenue code. The KHRC shall continue to award credit under this act to qualified developments receiving 9% federal tax credits in accordance with the provisions of this act. A qualified development awarded a credit allocation under this act by the KHRC on or before November 14, 2025, pursuant to the 2025 qualified allocation plan or any previous qualified allocation plan, shall continue to receive the awarded credit throughout the authorized credit period and any applicable carry forward period";

On page 1, in the title, in line 2, by striking "effective July 1, 2025" and inserting "for qualified developments receiving a 4% federal tax credit"; and the bill be passed as amended.

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Chairperson