

## REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Utilities** recommends **SB 348** be amended on page 3, following line 27, by inserting:

"(h) (1) Notwithstanding the provisions of this section, the customers of an electric public utility that is exempt from the jurisdiction of the state corporation commission pursuant to this section may elect to terminate such utility's exemption by filing a petition requesting an election to terminate the utility's exemption pursuant to this section. Such petition shall be signed by not less than 10% of the customers of such exempt utility and filed with the board of trustees of the utility's parent cooperative. Notice of the proposition to terminate the utility's exemption pursuant to this section shall be presented to a meeting of the members of the parent cooperative, which shall be open to the customers of the exempt utility and held at a location in the service territory of such exempt utility. The parent cooperative shall provide written notice to the members of the parent cooperative and the customers of such exempt utility not less than 21 nor more than 45 days before the date of the meeting. Such written notice shall include the proposition to terminate such utility's exemption pursuant to this section and the time and location of the meeting.

(2) If the proposition to terminate the utility's exemption pursuant to this section is approved by the affirmative vote of not less than a majority of the customers of such exempt utility voting on the proposition, the parent cooperative shall notify the state corporation commission in writing of the results within 10 days after the date of the election. Voting on the proposition to terminate the utility's exemption pursuant to this section shall be by mail ballot.

An election pursuant to this subsection may be held not more than once every two years.";

On page 1, in the title, in line 12, after "rates" by inserting "; providing an option for the customers of such subsidiary utility to elect to terminate such exemption"; and the bill be passed as amended.

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Chairperson