

STATE OF KANSAS

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HOUSE OF REPRESENTATIVES

MR. CHAIRMAN:

I move to amend **House Substitute for Substitute for SB 197**, As Amended by House Committee, on page 4, in line 9, by striking "2024" and inserting "2025";

On page 6, in line 6, by striking "2024" and inserting "2025";

On page 9, in line 23, by striking "2024" and inserting "2025";

On page 10, in line 9, by striking "2024" and inserting "2025"; in line 34, by striking "2024" and inserting "2025";

On page 12, in line 18, by striking "2024" and inserting "2025"; in line 28, by striking "2024" and inserting "2025"; in line 33, by striking "2024" and inserting "2025";

On page 13, in line 1, by striking "2024" and inserting "2025";

On page 14, in line 7, by striking "2024" and inserting "2025";

On page 17, in line 29, after the period by inserting "As provided by subsection (o), any new STAR bond project and issuance of new or additional STAR bonds within an existing STAR bond project district by a city or county or the Kansas development finance authority, after bonds issued for the original project for such existing STAR bond project district have been paid in full, shall, in addition to any other requirements pursuant to the STAR bonds financing act, meet the requirements of subsection (o).";

On page 22, following line 20, by inserting:

"(o) (1) In the event that STAR bonds or any series of STAR bonds originally issued for a project, or issuance of bonds to refund or refinance bonds previously issued for such project, including any such bonds issued for a project pursuant to a project plan approved prior to June

30, 2026, or project approved pursuant to an agreement executed pursuant to K.S.A. 12-17,181, and amendments thereto, have been paid in full prior to the maximum period allowed pursuant to the STAR bond financing act, in addition to any other applicable requirements pursuant to the STAR bonds financing act, the secretary of commerce shall not approve a new STAR bond project and a city or county or the Kansas development finance authority shall not issue new or additional STAR bonds for such new STAR bond project that are to be financed from sales tax or other revenues from the existing STAR bond project district or any area that was within such district unless:

(A) A new tax increment base for the proposed STAR bond project district area for the new project is established pursuant to the STAR bonds financing act; and

(B) the issuance of such new bonds is expressly approved in writing by both the secretary of commerce and the governing body of the city or county that created such district.

(2) Nothing in this subsection shall prohibit the completion of multiple projects or phases of projects that were expressly approved and financed as part of the initial STAR bond issuance for a district. Such projects may be completed and the related bonds may remain outstanding until paid in full."

On page 22, in line 21, by striking "2024" and inserting "2025";

On page 24, in line 15, by striking "2024" and inserting "2025"; in line 36, by striking "2024" and inserting "2025";

On page 29, in line 22, by striking "2024" and inserting "2025";

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\_\_\_\_\_ District.