

STATE OF KANSAS

SENATE CHAMBER

MR. PRESIDENT:

I move to amend **SB 375**, on page 2, in line 35, after "(b)" by inserting "'Affiliated group" means a group of one or more entities in which a controlling interest is owned by a common owner or owners, either corporate or noncorporate, or by one or more of the member entities.

(c) "Charitable organization" means an organization that is exempt from federal income taxation under section 501(c)(3) of the internal revenue code of 1986.

(d)";

On page 3, in line 6, after "(f)" by inserting "(1)"; in line 9, by striking "(1)" and inserting "(A)"; following line 14, by inserting:

"(2) "Proxy advisory service" does not mean a service that is provided by a charitable organization if:

(A) Such charitable organization's gross annual revenue from proxy advisory services is less than \$500,000; and

(B) if applicable, each affiliated group of such charitable organization has combined gross annual revenue from proxy advisory services that is less than \$500,000.";

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly;

On page 4, in line 13, by striking "(f)(1)" and inserting "(h)(1)(A)"; also in line 13, by striking "(2)" and inserting "(1)(B)";

On page 5, in line 14, by striking "(f)(1)" and inserting "(h)(1)(A)"; also in line 14, by

striking "(2)" and inserting "(1)(B)"; in line 40, by striking "(f)(1)" and inserting "(h)(1)(A)";
also in line 40, by striking "(2)" and inserting "(1)(B)"

Senator _____