



February 3, 2026

The Honorable Renee Erickson, Chairperson
Senate Committee on Education
300 SW 10th Avenue, Room 144-S
Topeka, Kansas 66612

Dear Senator Erickson:

SUBJECT: Fiscal Note for SB 304 by Senator Masterson, et al.

In accordance with KSA 75-3715a, the following fiscal note concerning SB 304 is respectfully submitted to your committee.

SB 304 would enact the Born to Invest Act which would allow the State Treasurer to provide informational materials about certain government-administered savings and investment accounts to families of newborn children in Kansas. The informational materials would describe the availability, purposes, advantages, and enrollment procedures concerning Trump Accounts established by Section 530A of the federal Internal Revenue Code, the Postsecondary Education Savings program established by Section 529 of the Internal Revenue Code and state law, and ABLE Savings Accounts established by section 529A of the federal Internal Revenue Code and state law. The bill would require the State Treasurer to maintain information regarding the availability, purposes, and advantages of the savings and investment programs, and to publicize the information on the State Treasurer's website and through financial educational training.

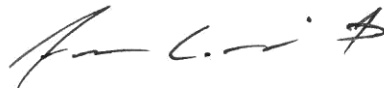
The bill would require the State Registrar of Vital Statistics at the Kansas Department of Health and Environment (KDHE) to provide data relating to children born in Kansas within 90 days after the issuance of a certificate of a live birth of a child in Kansas, unless a corresponding death certificate has been issued for the child within that timeframe. By September 1, 2026, if no corresponding death certificate has been issued for a child, the State Registrar of Vital Statistics would provide to the State Treasurer data relating to children in Kansas who were born prior to July 1, 2026, and are currently eligible for government administered savings accounts. The bill would authorize the State Treasurer and the KDHE Secretary to enter into interagency agreements regarding the transfer of vital statistics data to the State Treasurer. The agreements could address procedures, confidentiality, data transfers, reimbursements of actual costs, and any other matters determined by the Secretary and State Treasurer. The bill would authorize the State Treasurer to provide information to the Department of Administration's Division of Printing in connection with the printing, production, and distribution of informational materials.

The State Treasurer estimates that SB 304 would incur some direct costs to create and distribute informational materials as required and permitted by the bill. The agency indicates that it would reimburse expenses of the bill for KDHE and the Department of Administration Office of Printing with existing resources. The State Treasurer has an existing marketing budget which should be able to accommodate this initiative. The State Treasurer indicates that the bill would allow it to more efficiently engage in existing initiatives to market savings and investment programs and provide financial literacy education. While the bill would allow the State Treasurer to receive data relating to children in Kansas who were born prior to July 1, 2026, and are currently eligible for government administered savings accounts, a marketing plan would have to be developed to see what portion of the approximately 690,000 to 700,000 children in the state could be provided with informational materials.

KDHE indicates that bill would require \$1,156 from the State General Fund in FY 2027 to implement the bill. KDHE indicates the amount would be for salaries and wages for administrative time to create an interagency agreement with the State Treasurer (10 hours X \$52.05 per hour = \$520.50), Data Analyst time to build an initial script to pull data (5 hours X \$45.37 per hour = \$226.85), and Data Analyst time ongoing for the monthly script to pull data in each of the remaining nine months of the fiscal year (9 hours X \$45.37 per hour = \$408.33). For FY 2028, KDHE would need \$545 from the State General Fund for Data Analyst time ongoing for the monthly script to pull data for each month of the fiscal year (12 hours X \$45.37 per hour = \$544.44). Alternatively, KDHE costs could be reimbursed by the State Treasurer under the interagency agreement.

The Department of Administration Office of Printing indicates that sending out informational materials to the approximately 33,000 children born each year would cost approximately \$28,000, with postage being most of that cost estimate. Actual costs would depend on the size, paper stock, color requirement, finishing, and a number of other factors. Any printing and postage costs would be reimbursed by the State Treasurer. It is unknown what portion of the approximately 690,000 to 700,000 children in the state could be provided with informational materials to make a precise estimate of that fiscal effect. Any fiscal effect associated with SB 304 is not reflected in *The FY 2027 Governor's Budget Report*.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam C. Proffitt", followed by a stylized flourish or symbol.

Adam C. Proffitt
Director of the Budget

cc: Samir Arif, Department of Administration
Amy Penrod, Department of Health & Environment
John Hedges, Office of the State Treasurer