



January 26, 2026

The Honorable Caryn Tyson, Chairperson  
Senate Committee on Assessment and Taxation  
300 SW 10th Avenue, Room 548-S  
Topeka, Kansas 66612

Dear Senator Tyson:

SUBJECT: Fiscal Note for SB 309 by Senator Corson

In accordance with KSA 75-3715a, the following fiscal note concerning SB 309 is respectfully submitted to your committee.

For tax year 2026 and each future tax year, SB 309 would increase the property tax exemption from the statewide school levy for residential property from \$75,000 to \$150,000. The statewide school levy is currently authorized to be levied at 20 mills through school year 2026-2027.

According to the Department of Revenue, the enactment of SB 309 would reduce revenues to the School District Finance Fund by \$117.4 million in FY 2027, \$118.4 million in FY 2028, \$119.3 million in FY 2029, \$120.3 million in FY 2030, and \$121.2 million in FY 2031. Current law requires that any reduction to the School District Finance Fund attributable to the residential exemption in excess of \$42,049 would require a transfer to be made from the State General Fund to the School District Finance Fund in the amount of any exemption amount above \$42,049. The State General Fund transfers in the above amounts would hold school district funding harmless with any increases in the residential exemption amount. Any fiscal effect associated with SB 309 is not reflected in *The FY 2027 Governor's Budget Report*.

Sincerely,

Adam C. Proffitt  
Director of the Budget

cc: Lynn Robinson, Department of Revenue