HOUSE BILL No. 2380

By Committee on Taxation

Requested by Representative Carlin

2-13

AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system and system thereunder; providing for a postretirement cost-of-living adjustment for certain retirants who are 85 years of age or older.

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Be it enacted by the Legislature of the State of Kansas:

Section 1. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2025, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.

- (b) Each retirant who is 85 years of age or older on July 1, 2025, and who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2025, shall have such retirement benefit, pension or annuity increased by \$150 per month of the retirement benefit, pension or annuity payment in effect on July 1, 2025.
 - (c) As used in this section:
 - (1) "Retirant" means any:
- (A) Person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4901 et seq., and amendments thereto, and who is 85 years of age or older on July 1, 2025; and
- (B) person who is a joint annuitant or beneficiary of any member described in subparagraph (A); and
- (2) "retirement system" means the Kansas public employees retirement system, the Kansas police and firemen's retirement system, the state school retirement system and the retirement system for judges.
- 27 (d) The provisions of this section shall be a part of and supplemental to K.S.A. 74-4901 et seq., and amendments thereto.
- Sec. 2. This act shall take effect and be in force from and after its publication in the statute book.