

As Amended by House Committee

Session of 2025

HOUSE BILL No. 2387

By Committee on Taxation

Requested by Jessica Lucas on behalf of the Friends of Cedar Crest Association

2-17

AN ACT concerning income taxation; relating to credits; extending the number of years of availability of the income tax credit for contributions to **the Eisenhower foundation** and friends of cedar crest association; amending K.S.A. 2024 Supp. **79-32,274 and 79-32,275** and repealing the existing ~~section~~ **sections**.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2024 Supp. 79-32,274 is hereby amended to read as follows: 79-32,274. (a) For taxable years commencing after December 31, 2020, and before January 1, 2026 2036, there shall be allowed a credit against the tax imposed by the Kansas income tax act and the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments thereto, in an amount equal to 50% of the total amount contributed during the taxable year by a taxpayer subject to income tax pursuant to K.S.A. 79-32,110(a) or (c), and amendments thereto, or subject to the privilege tax pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto, to the Eisenhower foundation.

(b) The amount of such credit awarded to a taxpayer in a taxable year pursuant to this section shall not exceed:

(1) \$25,000 for any taxpayer subject to the income tax on resident individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments thereto; or

(2) \$50,000 for any taxpayer subject to the income tax on corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto.

(c) The aggregate amount of credits claimed pursuant to this section shall not exceed \$350,000 for any fiscal year.

(d) The credit allowed by this section shall not exceed the amount of tax imposed under the Kansas income tax act or the privilege tax reduced by the sum of any other credits allowable pursuant to law. Such credit shall be deducted from the taxpayer's income or privilege tax liability for the taxable year in which the contributions are made by the taxpayer. The taxpayer shall not be allowed to carry over any amount of such credit exceeding the taxpayer's income or privilege tax

1 **liability.**

2 ~~Section 1.~~ **Sec. 2.** K.S.A. 2024 Supp. 79-32,275 is hereby amended to
3 read as follows: 79-32,275. (a) For taxable years commencing after
4 December 31, 2020, and before January 1, ~~2026~~ 2036, there shall be
5 allowed a credit against the tax imposed by the Kansas income tax act and
6 the privilege tax pursuant to K.S.A. 79-1106 et seq., and amendments
7 thereto, in an amount equal to 50% of the total amount contributed during
8 the taxable year by a taxpayer subject to income tax pursuant to K.S.A. 79-
9 32,110(a) or (c), and amendments thereto, or subject to the privilege tax
10 pursuant to K.S.A. 79-1107 and 79-1108, and amendments thereto, to the
11 friends of cedar crest association.

12 (b) The amount of such credit awarded to a taxpayer in a taxable year
13 pursuant to this section shall not exceed:

14 (1) \$25,000 for any taxpayer subject to the income tax on resident
15 individuals imposed pursuant to K.S.A. 79-32,110(a), and amendments
16 thereto; or

17 (2) \$50,000 for any taxpayer subject to the income tax on
18 corporations imposed pursuant to K.S.A. 79-32,110(c), and amendments
19 thereto, or the privilege tax on financial institutions pursuant to K.S.A. 79-
20 1107 and 79-1108, and amendments thereto.

21 (c) The aggregate amount of credits claimed pursuant to this section
22 shall not exceed \$350,000 for any fiscal year.

23 (d) The credit allowed by this section shall not exceed the amount of
24 tax imposed under the Kansas income tax act or the privilege tax reduced
25 by the sum of any other credits allowable pursuant to law. Such credit shall
26 be deducted from the taxpayer's income or privilege tax liability for the
27 taxable year in which the contributions are made by the taxpayer. The
28 taxpayer shall not be allowed to carry forward any amount of such credit
29 exceeding the taxpayer's income or privilege tax liability.

30 ~~Sec. 2.~~ **3.** K.S.A. 2024 Supp. ~~79-32,274 and 79-32,275~~ **is** ~~is~~ **are** hereby
31 repealed.

32 ~~Sec. 3.~~ **4.** This act shall take effect and be in force from and after its
33 publication in the statute book.