

HOUSE BILL No. 2474

By Committee on Taxation

Requested by Representative Corbet on behalf of Representative Schwertfeger

1-20

1 AN ACT concerning property taxation; relating to public utilities;
2 requiring the director of property valuation to conduct a review or audit
3 of the appraisal and apportionment of the valuation of the property of
4 any public utility whose total appraised value of property of such public
5 utility in this state decreases more than 5%; amending K.S.A. 79-5a02
6 and repealing the existing section.
7

8 *Be it enacted by the Legislature of the State of Kansas:*

9 Section 1. K.S.A. 79-5a02 is hereby amended to read as follows: 79-
10 5a02. (a) Every public utility with property in this state shall through its
11 owner, officer or agent having control of its affairs, before March 20 each
12 year, make a return in writing to the director of property valuation on
13 forms prescribed by the director showing all the information that the
14 director shall require and deem necessary for the appraisal and
15 apportionment of values of said property. If any public utility shall fail to
16 provide the information as required, the director of property valuation shall
17 advise the attorney general of such noncompliance and the attorney
18 general shall proceed against such utility to enforce compliance herewith.

19 (b) *The director shall conduct a review or audit of the appraisal and*
20 *apportionment of the valuation of the property of any public utility whose*
21 *total appraised value of property of such public utility in this state*
22 *decreases more than 5% when compared with the prior tax year. Upon the*
23 *completion, the director shall post the findings of any review or audit on*
24 *the division of property valuation's website and make such findings*
25 *available for public inspection.*

26 Sec. 2. K.S.A. 79-5a02 is hereby repealed.

27 Sec. 3. This act shall take effect and be in force from and after its
28 publication in the statute book.