

HOUSE BILL No. 2561

By Representative Roeser

1-27

1 AN ACT concerning real property of the state board of regents or a state
2 educational institution; authorizing the state board of regents to sell and
3 convey real property valued at \$5,000,000 or less without further
4 legislative authorization; requiring the submission of an annual report
5 listing any such real property sales to the legislature.

6

7 *Be it enacted by the Legislature of the State of Kansas:*

8 Section 1. (a) Except as provided in K.S.A. 74-3254 and 76-7,152,
9 and amendments thereto, the state board of regents is hereby authorized to
10 sell and convey real property of the state board of regents or a state
11 educational institution that has a market value of \$5,000,000 or less
12 without further legislative authorization, subject to the provisions of this
13 section.

14 (b) The state board of regents shall:

15 (1) Have the land appraised by three disinterested appraisers to
16 determine the market-value appraisal of such real property;

17 (2) adopt policies governing the procedures to implement this section;
18 and

19 (3) submit to the legislature at each regular session a report listing
20 any such real property sales that occurred during the previous fiscal year
21 pursuant to this section.

22 (c) All proceeds from the sale and conveyance of such real property
23 shall be remitted to the state treasurer in accordance with the provisions of
24 K.S.A. 75-4215, and amendments thereto. Upon receipt of each such
25 remittance, the state treasurer shall deposit the entire amount in the state
26 treasury to the credit of the appropriate special revenue fund of the state
27 board of regents or such state educational institution as designated by the
28 president or chancellor of such board or institution.

29 (d) Any sale and conveyance authorized pursuant to this section shall
30 not be subject to the provisions of K.S.A. 75-6609 or 75-6611, and
31 amendments thereto.

32 (e) As used in this section, "state educational institution" means the
33 same as defined in K.S.A. 76-711, and amendments thereto.

34 Sec. 2. This act shall take effect and be in force from and after its
35 publication in the statute book.