

SENATE BILL No. 7

By Committee on Local Government, Transparency and Ethics

1-14

AN ACT concerning townships; relating to the bonding authority thereof; increasing the statutory limits on such bonding authority based on the population of the township; increasing the statutory limit on bonding authority for improvements to a township fire department; amending K.S.A. 80-113 and 80-1910 and repealing the existing sections.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 80-113 is hereby amended to read as follows: 80-113. ~~The township board of~~ *(a) For the purpose of obtaining funds for the reconstruction, repair and equipment of township buildings, a township board may issue general obligation bonds as follows:*

(1) For any township with a population of not more than 5,000, the township board is hereby authorized and empowered to issue its general obligation bonds in an amount not to exceed one percent 1% of the assessed tangible valuation of such township for the purpose of obtaining funds for the reconstruction, repair and equipment of township buildings: Provided, however, Such;

(2) for any township with a population of more than 5,000 but not more than 10,000, the township board is authorized to issue general obligation bonds in an amount not to exceed 5% of the assessed tangible valuation of such township; and

(3) for any township with a population of more than 10,000, the township board is authorized to issue general obligation bonds in an amount not to exceed 10% of the assessed tangible valuation of such township.

(c) No township shall not issue any such bonds until and after an election therefor has been had, which election shall be held in accordance with the provisions of K.S.A. 80-104 and 80-105, and amendments thereto.

Sec. 2. K.S.A. 80-1910 is hereby amended to read as follows: 80-1910. *(a) The amount of such bonds issued pursuant to K.S.A. 80-1909, and amendments thereto, and outstanding at any time shall not exceed one-half of one percent 5% of the assessed tangible valuation of all property in such township. Such bonds shall be issued serially to mature in approximately equal amounts over a period of not to exceed fifteen (15) 20 years from the date of issue and shall be a lien upon all taxable property*

1 in such township.

2 (b) Such bonds shall be issued and sold pursuant to the provisions
3 and conditions of the general bond law except as herein otherwise
4 specifically provided. The governing body of ~~any such~~ a township issuing
5 bonds under the provisions of ~~this act~~ K.S.A. 80-1909, and amendments
6 thereto, shall have authority to levy such taxes as may be necessary to pay
7 ~~such bonds the principal and interest on such bonds.~~

8 (c) *The bonded debt limitations set forth in this section shall be*
9 *separate from and in addition to any other such limitations on bonded*
10 *indebtedness imposed by law.*

11 Sec. 3. K.S.A. 80-113 and 80-1910 are hereby repealed.

12 Sec. 4. This act shall take effect and be in force from and after its
13 publication in the statute book.