Strother Field Airport Property Tax Exemption; SB 117

SB 117 expands the property tax exemption for Strother Field Airport to include property owned by the political subdivisions comprising the Strother Field Airport Commission regardless of the date of acquisition and to specify the exempt uses for such property.

Property subject to the exemption includes property used for aviation-related purposes, to promote aviation commerce, or to provide revenue to operate all Strother Field components and activities.

[Note: Previous law restricted ownership to the Strother Field Airport Commission and did not extend the exemption to political subdivisions comprising it.]