State Mill Levy Elimination and SGF Transfers to State Building Funds; SB 35

SB 35 eliminates, beginning in tax year 2026, the statewide mill levies of 1.0 mill for state educational buildings and 0.5 mill for state institutions buildings and creates, beginning in fiscal year 2027, demand transfers from the State General Fund (SGF) to the Kansas Educational Building Fund (EBF) and to the State Institutions Building Fund (SIBF).

The FY 2027 transfer to the EBF will be \$56.0 million and will be adjusted in future years to reflect the average percentage change in taxable value of all property in the state for the preceding 10 years.

The FY 2027 transfer to the SIBF will be \$25.0 million and will be increased by \$500,000 in each future year.