

SESSION OF 2025

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2387

As Amended by House Committee on Taxation

Brief*

HB 2387, as amended, would extend the sunsets on tax credits for contributions to the Friends of Cedar Crest Association and the Eisenhower Foundation from December 31, 2025, to December 31, 2026.

Background

The bill was introduced by the House Committee on Taxation at the request of a representative of the Friends of Cedar Crest Association.

House Committee on Taxation

In the House Committee hearing, **proponent** testimony was provided by representatives of the Friends of Cedar Crest Association and the Eisenhower Foundation. The proponents generally stated the credits encourage donors to support the mission of the benefiting organizations and requested the addition of the extension of the sunset for the credit for the Eisenhower Foundation.

No other testimony was provided.

The House Committee amended the bill to include the extension of the credit for the Eisenhower Foundation.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

Fiscal Information

According to the Department of Revenue, enactment of the bill, as amended, would reduce State General Fund receipts by \$700,000 per year for 10 years beginning in FY 2027. Any fiscal effect associated with enactment of the bill is not reflected in *The FY 2026 Governor's Budget Report*.

Taxation; tax credits; Friends of Cedar Crest Association; Eisenhower Foundation