

SESSION OF 2026

SUPPLEMENTAL NOTE ON SENATE BILL NO. 304

As Recommended by Senate Committee on
Education

Brief*

SB 304 would establish the Born to Invest Act. The bill would require the State Treasurer to maintain and publish information on select government-administered savings accounts. The bill would also require the Office of Vital Statistics, Kansas Department of Health and Environment (KDHE), to provide the State Treasurer with information on children born in Kansas for purposes of providing informational material on those government-administered savings accounts.

Government-administered Savings Accounts

The bill would require the State Treasurer to maintain and disseminate information regarding the availability, purposes, and advantages of the following government-administered savings accounts established in sections of the Federal Internal Revenue Code:

- Section 529 Postsecondary Educational Savings Account;
- Section 529A ABLE Savings Account; and
- Section 530A Trump Account. [*Note:* This program only applies to children born on or after January 1, 2025.]

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

The State Treasurer would be required to disseminate such information through publication on the State Treasurer's website and through financial literacy educational training.

The bill would also require informational materials to be in a format approved by the State Treasurer to allow for mail distribution. The State Treasurer could share necessary information required for printing, production, and distribution of those informational materials with the Department of Administration's Division of Printing.

Personal Information

Data provided

The bill would require the State Treasurer to determine necessary data for distributing informational materials. The Office of Vital Statistics (Office) would be required to provide such information, notwithstanding any law to the contrary. The bill would authorize the State Treasurer to share that information with the Division of Printing. Such information could include, but would not be limited to:

- Name of the child;
- Name and mailing address of the child's parent or legal guardian on the child's certificate of live birth; or
- Date of the child's live birth.

The Office would be required to provide the necessary data to the State Treasurer by September 1, 2026, for all children who:

- Were born prior to July 1, 2026;
- Are currently eligible for a government-administered savings account; and

- Have no corresponding death certificate.

For all children born on or after July 1, 2026, the bill would require the Office to provide the State Treasurer with the necessary information within 90 days of a child being issued a certificate of live birth and having no corresponding death certificate issued prior to the transmission of the data.

Data Security

The bill would require that the data be transmitted to the State Treasurer in a secure, electronic manner applicable with state and federal law. The bill would state its provisions could not be construed to authorize disclosure of any confidential or protected records.

Interagency Agreements

The bill would authorize the Secretary of Health and Environment (Secretary) and the State Treasurer to enter into an interagency agreement for the sharing of said data, and the agreement could address procedures, confidentiality, data transfers, reimbursements of actual costs, and other matters determined by both the Secretary and State Treasurer.

Background

The bill was introduced by Senator Masterson and 12 other Senators.

Senate Committee on Education

In the Senate Committee hearing on February 3, 2026, **proponent** testimony was provided by the State Treasurer and representatives of Kansas Action for Children and Kansas Council on Developmental Disabilities. The conferees generally discussed the positive financial impacts these accounts can have for families, especially if adopted early,

and the need to address a lack of awareness of these programs.

No other testimony was provided.

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill, the State Treasurer indicates that enactment of the bill would create costs to create and distribute informational materials. The agency notes that costs incurred by the KDHE and the Department of Administration would be reimbursed by the State Treasurer and that both those costs and the costs to market the program would be covered with the agency's existing resources.

KDHE indicates that, without reimbursement from the State Treasurer, enactment of the bill would require \$1,156 SGF in FY 2027 and \$545 SGF in FY 2028 for the creation of the interagency agreement, creation of the script to pull the required data, and ongoing staff time to pull the data.

The Department of Administration indicates that the cost to mail informational material to the estimated 33,000 live births in Kansas per year would be approximately \$28,000, with postage being the majority of the cost estimate. The agency notes that actual costs will vary based on a variety of elements, including size, paper stock, color requirement, and other factors, and that all costs would be reimbursed by the State Treasurer. The agency also states that the portion of the 690,000 to 700,000 children in the state who would receive informational material is unknown and so no fiscal effect can be estimated.

Any fiscal effects associated with enactment of the bill is not reflected in *The FY 2027 Governor's Budget Report*.

State Treasurer; Born to Invest Act; Department of Health and Environment; Office of Vital Statistics; children; families; informational material