

SESSION OF 2026

SUPPLEMENTAL NOTE ON SENATE BILL NO. 412

As Amended by Senate Committee on Financial
Institutions and Insurance

Brief*

SB 412, as amended, would require a conservator to, within 15 calendar days of any court order commanding performance or safekeeping of a conservatee's estate assets, notify any entities and persons that the conservator has identified as the location of an asset of the conservatee's estate.

Background

The bill was introduced by the Senate Committee on Financial Institutions and Insurance on behalf of the Office of the State Bank Commissioner (Office).

***Senate Committee on Financial Institutions and
Insurance***

In the Senate Committee hearing, **proponent** testimony was provided by a representative of the Office. The proponent stated that in most cases the bill is not required, but a complaint in 2025 would have been prevented if the bill had been in place. The proponents stated that the bill would impose a new duty on conservators.

No other testimony was provided.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

The Senate Committee amended the bill to clarify whom the conservator would be required to notify of the court orders in the bill and to provide 15 calendar days for such notification.

Fiscal Information

According to the fiscal note prepared by the Division of the Budget on the bill, as introduced, the Office of Judicial Administration states enactment of the bill would not have a fiscal effect.

Probate code; guardians; conservators; estate assets