

SESSION OF 2026

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 429**

As Recommended by Senate Committee on  
Commerce

**Brief\***

SB 429 would extend the sunset of the Angel Investor Tax Credit from December 31, 2026, to December 31, 2031. The total amount of credits for tax years 2027 through 2031 would be capped at \$8.0 million.

**Background**

The bill was introduced by the Senate Committee on Commerce at the request of a representative of the Department of Commerce.

***Senate Committee on Commerce***

In the Senate Committee hearing, **proponent** testimony was provided by representatives of the Department of Commerce and GO Topeka. The proponents generally stated angel investors promote entrepreneurship through high-return cash investments in startup companies while remaining engaged through consulting or mentoring local entrepreneurs. The proponents stated the program is an important tool for economic development in the state and its extension would incentivize additional entrepreneurship, capital formation, and payroll growth.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <https://klrd.gov/>

Written-only proponent testimony was provided by representatives of the Kansas Chamber, Kansas Economic Development Alliance, and Love Lifesciences, Inc.

No other testimony was provided.

### **Fiscal Information**

According to the fiscal note prepared by the Division of the Budget on the bill, the Department of Revenue estimates the bill would decrease State General Fund revenues by \$8.0 million per year beginning in FY 2028.

Any fiscal effect associated with the bill is not reflected in *The FY 2027 Governor's Budget Report*.

Taxation; tax credit; Angel Investor; economic development