

AGENCY PROGRAM DESCRIPTIONS

Administration: Administration

Subprogram History

The Program History of the PMIB is outlined in very specific detail in the DA-400 Budget Narrative.

Consequences of Not Funding This Subprogram

The Pooled Money Investment Board (PMIB) and its authority are established under the State Moneys Law, K.S.A. 75-4201 et. seq. The PMIB manages the investable state money available from the State General Fund and the hundreds of other individual state agency funds received by the State Treasurer's Office. The PMIB also provides investment management services for individual state agencies with statutorily authorized investment authority. The PMIB is the only entity within the State system charged with this responsibility. The PMIB's Budget is entirely FEE FUNDED and any fees collected above the annual budget are transferred to the State General Fund.

Statutory Basis

KSA 75-4201 et. Seq.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	1

Subprograms Without Narrative Data

AGENCY PERFORMANCE MEASURES

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Administration: Administration								
Goal	Type	Measure						
	Output	Kansas Bank CD Investments Processed	72	73	70	67	80	80
		MIP Average Balance	\$1,142,207,463.00	\$1,437,851,683.00	\$1,200,816,868.00	\$1,127,488,938.00	\$1,125,000,000.00	\$1,125,000,000.00
		MIP Transactions Processed	3,878	4,722	4,946	4,870	4,750	4,750
		Number of term investments processed.	155	186	171	205	175	175
The Pooled Money Investment Board (PMIB) aspires to be a premier financial services organization; serving both the citizens and the State of Kansas through professionalism, integrity, and efficiency. The PMIB strives to maximize the return on those resources entrusted to our care while remaining steadfast to our primary objectives of safety and liquidity.	Outcome	Pooled money investment portfolio: Weighted average maturity (days)	76	68	89	88	90	90
		Pooled money investment portfolio: Weighted average rate earned	0.00%	4.00%	5.00%	4.72%	3.90%	3.30%
	Outcome	SGF fee transfers	\$4,225,000.00	\$8,525,000.00	\$9,550,000.00	\$9,625,000.00	\$9,500,000.00	\$9,300,000.00
		Spread to Benchmark (+/-)	-0.14%	-0.39%	-0.02%	0.00131	-0.002	-0.002
	Output	Pooled money investment portfolio: Average balance	\$6,816,000,000.00	\$8,186,000,000.00	\$9,344,667,948.00	\$8,693,099,013.00	\$8,400,000,000.00	\$8,100,000,000.00
		Pooled money investment portfolio: Net interest income	\$9,100,000.00	\$245,100,000.00	\$456,550,938.00	\$402,337,521.00	\$335,000,000.00	\$275,000,000.00

Footnotes