

AGENCY PROGRAM DESCRIPTIONS

ABLE: ABLE

Subprogram History

2015 Legislature created the Achieving a Better Life Experience savings program with H.B. 2215. This program is based on a new federal statute which allows individuals diagnosed with a disability before the age of 26 to save in accounts that they own with tax deferred growth and tax free withdraw of earnings used for qualified expenses related to their disability under section 529A of the Internal Revenue Code.

Consequences of Not Funding This Subprogram

No state oversight of the program manager contract to include plan design, performance management, and marketing. Failure to fund would lead to the end of the ABLE Savings program for the disabled in Kansas.

Statutory Basis

2015 Legislature created the Achieving a Better Life Experience Savings Program with HB 2215.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	1

Administration: Administration

Subprogram History

This program is responsible for the overall management and direction of all activities of the State Treasurer's office. Administration establishes policy, assigns and directs the work of the other operating programs, determines priorities, allocates available resources on the basis of those priorities, and requires internal reviews of operations and procedures. Management functions performed or delegated by this program include personnel and payroll issues, budgeting, administrative correspondence, and the collating and distributing of management information to other state agencies and other interested parties. The State Treasurer is a member of the Pooled Money Investment Board, and as of July 1, 1993, a board trustee of the Kansas Public Employees Retirement System. The administrative staff provides general office support for all areas in the Treasurer's Office. General office support services include telephone and fax communication support supplies, purchasing, and accounts payable. Treasurer Lynn Rogers, who took office in January 2021, devotes time and resources assisting citizens throughout Kansas to know and understand the programs in the Treasurer's office which could be beneficial for them.

Consequences of Not Funding This Subprogram

The office would not be able to administer and provide support for designated programs. Lack of funding would impact the ability to support and maintain Treasurer data processing applications used by internal users, external users, and trusted third parties, including critical state banking functions. It would also greatly impact the ability to support and maintain central data processing applications hosted for other state agencies including the Kansas Debt Recovery System (KDRS), Kansas Treasury Offset Program (KTOP), and Kansas Municipal Investment Pool (KMIP) resulting in the potential loss of millions of dollars in state revenue collected through debt recovery.

Statutory Basis

The Office of State Treasurer was created in Article I of the Kan. Const.al office. The office continued as an elective one and in 1979, KSA 25-101b was amended to change the Treasurer's term from two years to four years. The Treasurer is a member of the Pooled Money Investment Board and was designated as chairperson by KSA 75-4222 until May of 1996 due to amendments made by the 1996 Legislature. KSA 74-4905, as amended, provides for KPERS board membership for the State Treasurer.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	N/A

Bond Services: Bond Services

Subprogram History

The Municipal Bond Services program is responsible for the registration of all municipal bonds issued in the State. In addition, this program provides registrar and paying agent services for the majority of all local municipal bond issues, as well as state issues. The State Treasurer was named fiscal agent for the State of Kansas in 1908. With the enactment of 1982 PL 97-248, the Tax Equity and Fiscal Responsibility Act (TEFRA) requiring municipal obligations issued after June 30, 1983, to be in registered form, legislation was passed enabling municipalities to issue registered bonds (KSA 10-103).

Consequences of Not Funding This Subprogram

Would impact the ability to perform the statutory duty to determine the sufficiency of transcripts and to register bonds in the municipal bonds register resulting in the lack of a consolidated record and a complete picture of the state's bond indebtedness. Lack of bond registry could prevent future issuances of municipal bonds.

Statutory Basis

PL 97-248, KSA 10-103, KSA 10-601, contractual obligation.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority

Mandatory	No	1	1
Cash Management: Cash Management			
Subprogram History			

In 1879, KSA 75-603 requires that the State Treasurer keep an accurate account of the receipts and disbursements of the State Treasury. KSA 75-604, enacted in 1923, entrusts the State Treasurer with the possession of all public moneys paid into the treasury and permits the Treasurer to deposit moneys in Kansas banks designated as state depositories. The State Moneys Law (KSA 75-4201, et seq.), enacted in 1967, regulates the designation of banks that receive state accounts, the pledging of securities by these banks, and the rate of interest to be paid on deposits of state moneys. KSA 75-4218 as amended by the 1985 Legislative Session requires that banks pledge securities, the market value of which is equal to 100% of all funds on deposit over the Federal Deposit Insurance corporation coverage.

Consequences of Not Funding This Subprogram
The State of Kansas could not provide the necessary 'checks and balances' with the State's accounting system and bank transactions. Distributions would not be calculated. Cash balance and cash projection information would not be provided to the PMIB, Department of Administration, and the Division of the Budget. Funds would not be collected by entities or be distributed back to fund designated projects.

Statutory Basis
KSA 75-603, KSA 75-604, KSA 75-640 thru 646; KSA 75-4201; KSA 75-4276: KSA 75-4215 (daily depositing) Agricultural Production and Home Loan Linked Deposits - KSA 75-4268 thru KSA 75-4275. KSA 79-3425c (Special City & County Highway); KSA 79-2959 & KSA 19-2694 (LAVTR); KSA 79-2964 (CCRSF); KSA 12-1775a (Tax Increment Financing Revenue Replacement).

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	1

Education Savings: Education Savings
Subprogram History
The Kansas Postsecondary Education Savings Program, (Learning Quest Education Savings Program), was created by the 1999 Kansas Legislature, as authorized by section 529 of the federal Internal Revenue Code of 1986, as amended. The purpose of the education savings program is to establish higher education savings accounts. The program permits individuals and organizations to contribute to education savings accounts to pay postsecondary education expenses for individuals they designate or for themselves. The 2009 Legislature created the KIDS Matching Grant program allowing for low-income families to have a portion of their contributions matched by state funds.

Consequences of Not Funding This Subprogram
No state oversight of the program manager contract to include plan design, performance management, and marketing. Would lead to the end of the popular 529 Learning Quest Savings Program. Would lead to the inability to match KIDS program contributions. Lack of outreach to low- to moderate- income families to encourage saving for higher education. Would result in a lack of resources to continue the educational curriculum.

Statutory Basis
Sec 529 of IRS Code of 1986; KSA 1999 Supp 75-640 through 75-650; KAR 3-4.
Mandatory/Discretionary

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority

Mandatory

Yes

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Unclaimed Property: Unclaimed Property**Subprogram History**

The Disposition of Unclaimed Property Act (KSA 58-3934 et seq.), originally enacted in 1979 (KSA 58-3901 et seq.), designates the State Treasurer to administer functions established by the Act. In 1983, SB 213 amended KSA 58-3905 and 58-3914, broadening the definition of abandoned property as it applies to intangible interests in business associations and specifying procedures for delivery to the State Treasurer of such property. In 1989, SB 326 amended the Act to shorten the time it takes for property to be presumed abandoned from seven years to five years and raised the dollar amount that could be reported in the aggregate from \$3 to \$25. In 1994, SB 393 brought the Unclaimed Property program into compliance with the then most current uniform code for unclaimed property. In 1996, HB 2643 amended the Act to raise the aggregate dollar amount to \$100, redefined when a financial institution must presume a demand account to be abandoned, and provided additional flexibility in the advertisement of owner names. In 1999, SB 17 amended the Act to relieve a holder of its requirement to file a report if it has no individual property over \$100 and the total of its aggregated property is under \$250.

Consequences of Not Funding This Subprogram

Kansans would be deprived of their rightful property. Properties would not be remitted to the State and property owners would not be able to claim property. UP legislation provides each State with the authority to create a centralized place for persons to search for lost property and a process to claim the property.

Statutory Basis

KSA 58-3934 thru 3978; KSA 58-3901 et seq.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	1

Subprograms Without Narrative Data

- Administration: Systems Designed/Maintained for Treasurer's Office
- Administration: Systems Designed/Maintained for Other Agencies

AGENCY PERFORMANCE MEASURES

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
ABLE: ABLE								
Goal	Type	Measure						
Continue partnership with the multi-state consortium to expand the Kansas Achieving a Better Life Experience (ABLE) Savings Program.	Outcome	Number of KS ABLE accounts (funded)	1,262	1,620	2,009	2,964	2,714	4,514
		Number of KS ABLE accounts (total)	1,313	1,685	2,146	3,107	3,857	4,657
		Number of new accounts KS ABLE	266	562	602	1,180	750	800

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Continue to increase awareness of the role an ABLE account can play in the lives of Kansans living with a disability.	Outcome	Number of educational programs presented or ABLE meetings attended	31	30	84	73	60	60
		Number of KS ABLE accounts (funded)	1,262	1,620	2,009	2,964	2,714	4,514
		Number of KS ABLE accounts (total)	1,313	1,685	2,146	3,107	3,857	4,657
		Number of new accounts KS ABLE	266	562	602	1,180	750	800
Identify and implement efficiencies that align with the federal treasury regulations and to increase accessibility to the program by the disability community and their families.	Outcome	Number of KS ABLE accounts (funded)	1,262	1,620	2,009	2,964	2,714	4,514
		Number of KS ABLE accounts (total)	1,313	1,685	2,146	3,107	3,857	4,657
		Number of new accounts KS ABLE	266	562	602	1,180	750	800
Administration: Administration								
Goal	Type	Measure						
Increase awareness of office services to the public through digital and traditional marketing efforts, coordinated virtual and in-person events, and participation in community events.	Outcome	Number of new visitors to the website	37,075	32,641	126,334	126,334	35,000	37,000
		Total impressions for digital and print advertising placements	5,986,247	45,962	1,056,524	1,056,524	1,000,000	1,000,000
		Total number of emails sent	37	21	12	12	12	12
		Total number of followers on social media channel at year end	26,647	26,442	26,239	26,239	27,000	27,000
		Total number of public appearances (virtual or in-person) by the State Treasurer or designee	83	219	191	153	120	120
Promote the responsible management of state finances and increase government transparency.	Outcome	Treasurer attended KPERS Board, PMIB Board, and Learning Quest 529 Treasurer Advisory Committee Meetings	Y	Y	Y	Y	Y	Y

				2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Provide for efficient, cost-effective data processing for the specific banking functions and programs for the Treasurer's Office. Make sure the financial needs of all state agencies can be met. Plan for continuity of operations in the event in a disruption of service.	Output	Average help desk response time (min)	41	33	69	35.8	45	45	
		Number of help desk requests	229	370	475	512	450	450	
Provide leadership to the agency through establishing priorities and policies, properly allocating available resources, and evaluating performance.	Outcome	Treasurer attended KPERS Board, PMIB Board, and Learning Quest 529 Treasurer Advisory Committee Meetings	Y	Y	Y	Y	Y	Y	Y
Administration: Systems Designed/Maintained for Other Agencies									
Goal	Type	Measure							
Provide for efficient, cost-effective data processing for the specific banking functions and programs for the Treasurer's Office. Make sure the financial needs of all state agencies can be met. Plan for continuity of operations in the event in a disruption of service.	Output	Lines of system code	405,686	405,230	90,050	92,069	90,000	90,000	
		Major modifications requested	1	2	1	1	1	1	1
		Number of check status searches	43,916	47,351	66,084	103,336	55,000	55,000	
		Size of systems by number of records (millions)	72.60	81.20	1.90	2.00	2.00	2.00	
		Size of systems by number tables	277	277	57	59	60	60	
Provide leadership to the agency through establishing priorities and policies, properly allocating available resources, and evaluating performance.	Output	Lines of system code	405,686	405,230	90,050	92,069	90,000	90,000	
		Major modifications requested	1	2	1	1	1	1	1
		Size of systems by number of records (millions)	72.60	81.20	1.90	2.00	2.00	2.00	
		Size of systems by number tables	277	277	57	59	60	60	

				2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Administration: Systems Designed/Maintained for Treasurer's Office									
Goal	Type	Measure							
Provide for efficient, cost-effective data processing for the specific banking functions and programs for the Treasurer's Office. Make sure the financial needs of all state agencies can be met. Plan for continuity of operations in the event of a disruption of service.		Lines of system code	769,813	374,943	359,117	377,123	350,000	350,000	
		Major modifications requested	7	4	3	2	4	4	
		Size of systems by number of records (millions)	70.20	7.00	6.00	10.00	10.00	10.00	
		Size of systems by number tables	435	289	297	309	300	300	
Provide leadership to the agency through establishing priorities and policies, properly allocating available resources, and evaluating performance.		Size of systems by number tables	435	289	297	309	300	300	
Bond Services: Bond Services									
Goal	Type	Measure							
		Dollars of Open Bonds & Temporary Notes (in millions)	\$20,486.00	\$19,514.00	\$18,825.00	\$19,555.00	\$18,800.00	\$18,800.00	
		Number of Municipal Bond Issues as Paying Agent	162	92	97	101	135	117	
		Number of Open Bonds & Temporary Notes	2,197	2,163	2,166	2,139	2,100	2,100	
		Number of Temporary Note Issues as Paying Agent	45	36	49	40	49	45	
		Percent of Numbers Issued within 1 Business Day				100.00%	100.00%	100.00%	
To compile and have published the annual indebtedness report by September 30th per K.S.A. 10-1007a.	Outcome	Met annual Indebtedness Report publication deadline of September 30th	Y	Y	Y	Y	Y	Y	

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
To perform paying agent services on Kansas municipal bonds and temporary notes.		Percent of New Municipal Bonds with State as Paying Agent	86.00%	92.00%	97.00%	89.00%	90.00%	90.00%
		Percent of New Municipal Temporary Notes with State as Paying Agent	88.00%	84.00%	88.00%	89.00%	75.00%	75.00%
To register all municipal bonds and temporary notes issued in the State of Kansas in a timely and accurate manner per K.S.A. 10-108.		Percent of New Municipal Bonds with State as Paying Agent	86.00%	92.00%	97.00%	89.00%	90.00%	90.00%
		Percent of New Municipal Temporary Notes with State as Paying Agent	88.00%	84.00%	88.00%	89.00%	75.00%	75.00%
	Outcome	Number of registration numbers issued	240	143	149	159	135	140
Cash Management: Cash Management								
Goal	Type	Measure						
To ensure the safety of deposits held in the name of the State.		Percentage of dollars disbursed electronically	98.00%	96.00%	95.00%	95.27%	96.00%	96.00%
		Percentage of items received before 2:30pm deposited the same day	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of State dollars received by electronic methods	71.00%	90.00%	92.00%	94.13%	90.00%	90.00%
	Outcome	Number of checks issued by the State	434,270	505,805	506,273	494,082	495,000	470,000
To record in an accurate and timely manner all receipts and disbursements for the State of Kansas and to promote electronic methods of receiving a distributing State monies.		Percentage of dollars disbursed electronically	98.00%	96.00%	95.00%	95.27%	96.00%	96.00%
		Percentage of items received before 2:30pm deposited the same day	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of State dollars received by electronic methods	71.00%	90.00%	92.00%	94.13%	90.00%	90.00%
	Outcome	Number of checks issued by the State	434,270	505,805	506,273	494,082	495,000	470,000

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Education Savings: Education Savings								
Goal	Type	Measure						
	Output	Amount of KIDS Matching Grants awarded.	\$385,194.00	\$375,967.00	\$417,797.00	\$397,777.00	\$380,000.00	\$360,000.00
		Amount of qualifying withdrawals for the KIDS Matching Grant.		\$628,614.00	\$966,473.00	\$1,092,665.00	\$0.00	\$0.00
		Number of Applications received for the KIDS Matching Grant.		911	900	828	800	800
		Number of KIDS Matching Grants Awarded.	675	655	747	708	700	650
		Number of withdrawal requests for the KIDS Matching Grant.		3,566	495	523	0	0
Allow more children the chance to go to post-secondary school by providing an opportunity for individuals and organizations to save for post-secondary education tuition and expenses.	Outcome	Accounts opened per year	36,504	32,463	50,414	50,414	51,675	52,965
		Dollars spent on marketing by American Century Investments	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
		Number of KS Counties reached through marketing	105	105	105	105	105	105
		Total Kansas assets (billions)	\$1.36	\$1.46	\$1.61	\$1.78	\$1.65	\$1.69
		Total number of active accounts (Kansas only, cumulative)	75,452	76,490	78,452	81,030	80,400	82,400
		Total number of active accounts (total program, cumulative)	350,299	323,290	353,531	393,093	362,000	371,000
		Total plan assets (billions)	\$8.80	\$9.98	\$11.58	\$13.54	\$11.87	\$12.17
		Total purchases (Kansas) (millions)	\$144.30	\$130.00	\$152.54	\$152.54	\$156.05	\$160.25
		Total purchases (program total) (billions)	\$1.15	\$1.04	\$1.43	\$1.43	\$1.46	\$1.50
Increase the amount of assets transferred to our plan from competitors relative to those transferred out.	Outcome	Accounts opened per year	36,504	32,463	50,414	50,414	51,675	52,965
		Difference (KS residents) (millions)	\$3.40	\$2.87	\$3.08	\$3.08	\$3.69	\$4.43
		Difference (plan total) (millions)	\$171.70	\$143.30	\$215.98	\$215.98	\$269.98	\$337.47

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Increase the amount of assets transferred to our plan from competitors relative to those transferred out.	Outcome	Rollovers in (KS residents) (millions)	\$9.92	\$8.34	\$10.32	\$10.32	\$12.38	\$14.86
		Rollovers in (plan total) (millions)	\$235.80	\$206.63	\$312.07	\$312.07	\$390.09	\$487.61
		Rollovers out (KS residents) (millions)	\$6.52	\$5.46	\$7.24	\$7.24	\$8.69	\$10.43
		Rollovers out (plan total) (millions)	\$64.16	\$63.38	\$96.09	\$96.09	\$120.11	\$150.14
		Total Kansas assets (billions)	\$1.36	\$1.46	\$1.61	\$1.78	\$1.65	\$1.69
		Total number of active accounts (Kansas only, cumulative)	75,452	76,490	78,452	81,030	80,400	82,400
		Total number of active accounts (total program, cumulative)	350,299	323,290	353,531	393,093	362,000	371,000
		Total plan assets (billions)	\$8.80	\$9.98	\$11.58	\$13.54	\$11.87	\$12.17
		Total purchases (Kansas) (millions)	\$144.30	\$130.00	\$152.54	\$152.54	\$156.05	\$160.25
		Total purchases (program total) (billions)	\$1.15	\$1.04	\$1.43	\$1.43	\$1.46	\$1.50
To actively market and promote the Kansas Learning Quest Educations Savings Program in all areas of the State of Kansas.	Outcome	Accounts opened per year	36,504	32,463	50,414	50,414	51,675	52,965
		Dollars spent on marketing by American Century Investments	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
		Number of KS Counties reached through marketing	105	105	105	105	105	105
To reach Kansans with information on Learning Quest through educational meetings and outreach opportunities.	Outcome	Dollars spent on marketing by American Century Investments	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00	\$1,000,000.00
		Number of KS Counties reached through marketing	105	105	105	105	105	105
		Number of Presentations by Treasurer's Staff and ACI	35	60	85	56	50	120
Unclaimed Property: Unclaimed Property								
Goal	Type	Measure						
	Outcome	Amount returned to rightful owners (in millions)	\$26.00	\$21.30	\$17.20	\$21.70	\$21.70	\$21.70

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Ensure the accurate and timely reporting and remitting of various types of unclaimed property to the State Treasurer and the identification and return of property to its rightful owner(s) or heir(s).	Outcome	Number of active holders (businesses)	40,790	41,983	43,601	44,933	44,800	44,800
		Value of unclaimed property receipts to State General Fund	\$56.20	\$62.30	\$61.30	\$73.30	\$65.60	\$65.90
To approve or deny 100% of all claims for abandoned property delivered to the State Treasurer as quickly as possible after the filing of the claim and the receipt of the necessary information to make a legal determination and explore new strategies for identifying potential owners of unclaimed property.	Outcome	Inquiries (name searches) (thousands)	800	700	1,300	1,670	1,600	1,630
		Number of claims paid	86,115	88,620	32,237	30,625	40,000	40,000
		Number of outreach actions recorded	12,031	8,645	11,760	23,412	15,100	15,250

Footnotes