

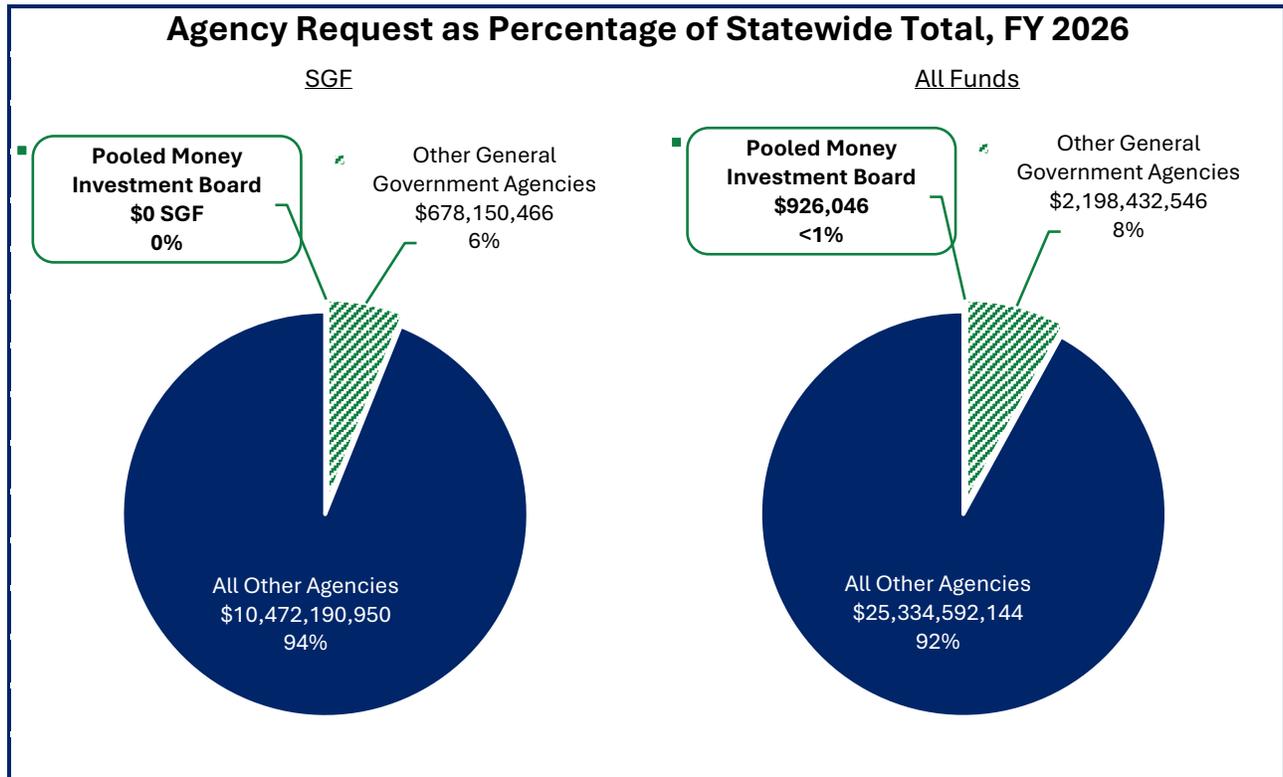
POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

Executive Summary

The Pooled Money Investment Board (PMIB) manages the investable state money available from the State General Fund (SGF) and the hundreds of other individual state agency funds received by the Office of the State Treasurer. PMIB also provides investment management services for individual state agencies with statutorily authorized investment authority, and PMIB administers the Kansas Municipal Investment Pool (MIP). For investment and cash flow management purposes, MIP moneys are combined with investable state moneys to create the Pooled Money Investment Portfolio (PMIP). Under state statutes, investments are allowed in Kansas bank certificates of deposit, U.S. Treasury securities, U.S. governmental agency securities, high-grade commercial paper, high-grade corporate bonds, and overnight repurchase agreements.

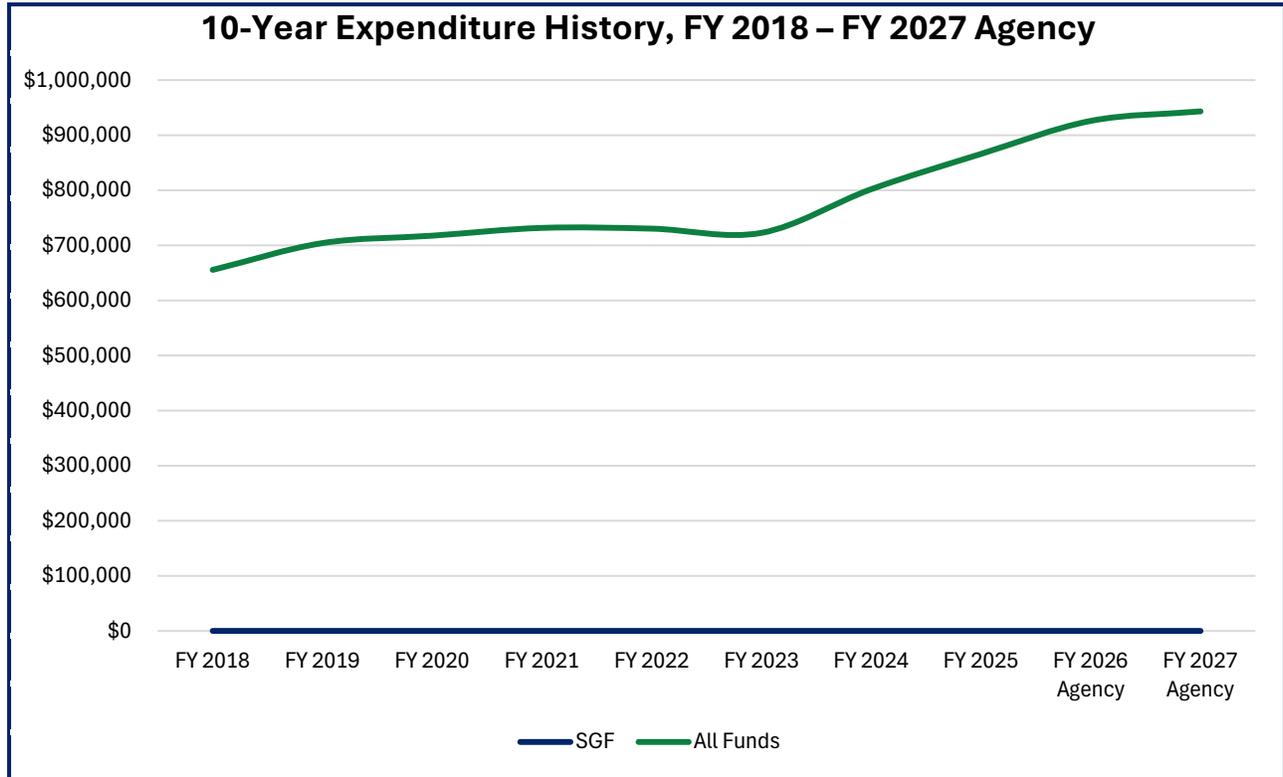
Expenditures by Fiscal Year and Version			
	SGF	All Funds	Note
FY 2024 Actual	\$ -	\$ 802,013	Actual expenditures
FY 2025 Actual	-	866,023	Actual expenditures
FY 2026 Approved	-	926,046	2025 SB 125
FY 2026 Agency	-	926,046	Revised estimate, submitted September 2025
FY 2027 Agency	-	943,333	Agency request, submitted September 2025



POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

Summary of Expenditures



Fiscal Year	SGF		All Funds		FTE	CPI-U* Change (%)
	Amount	Change (%)	Amount	Change (%)		
FY 2018	\$	-	\$ 655,557	1.3	5.00	0.2
FY 2019		-	704,182	7.4	5.00	--
FY 2020		-	717,622	1.9	5.00	0.8
FY 2021		-	731,757	2.0	5.00	2.4
FY 2022		-	730,416	(0.2)	5.00	9.2
FY 2023		-	722,761	(1.0)	5.00	5.8
FY 2024		-	802,013	11.0	5.00	3.0
FY 2025		-	866,023	8.0	5.00	3.0
FY 2026 Agency		-	926,046	6.9	5.00	2.8
FY 2027 Agency		-	943,333	1.9	5.00	2.4

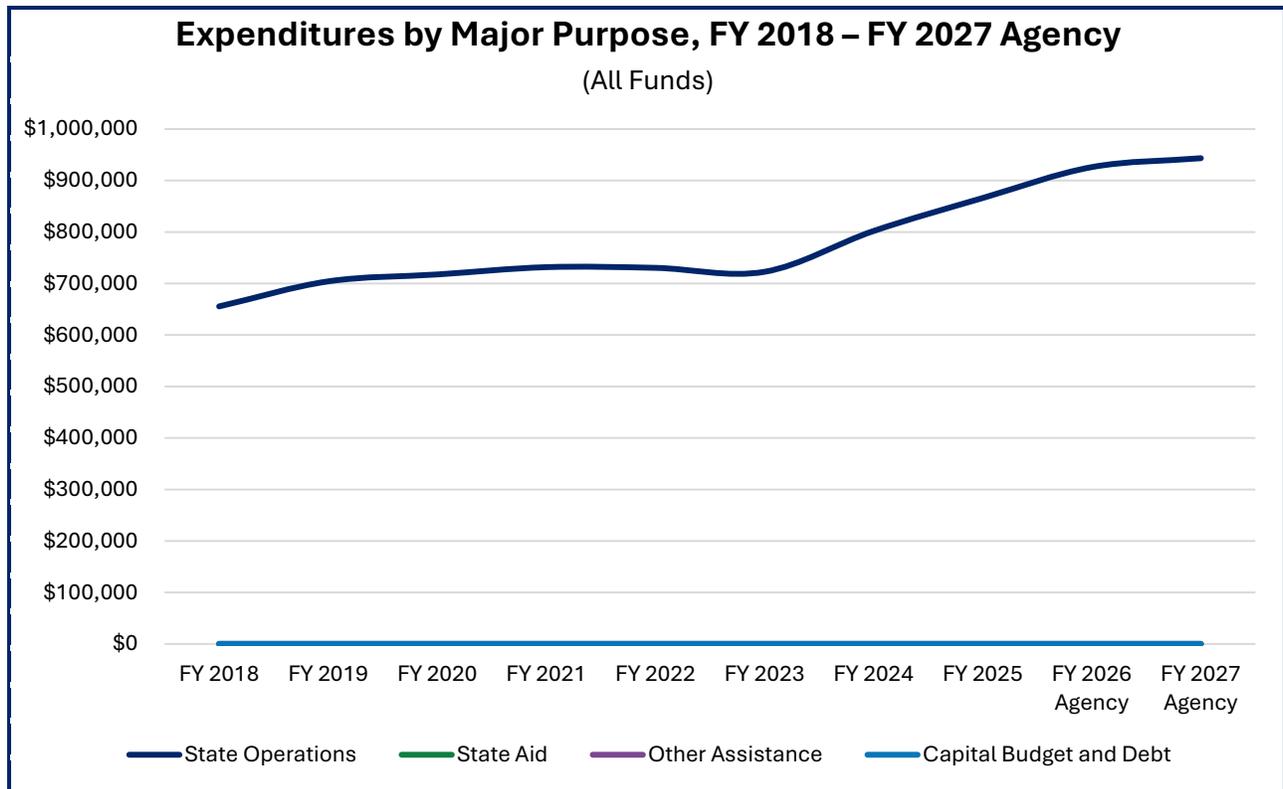
5-Year Change (FY 2023–2027)	\$	-	\$ 220,572	30.5	-	11.6
10-Year Change (FY 2018–2027)		-	287,776	43.9	-	33.1
3-Year Average** (FY 2023–2025)		-	796,932	N/A	5.00	N/A

* Note : Consumer Price Index for All Urban Consumers estimate for FY 2026–2027 is from the Consensus Revenue Estimating Group.

** Note : Reflects the three most recent years of actuals data.

POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request



Expenditures by Category, FY 2024 – FY 2027 Agency
(All Funds)

	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
State Operations						
Salaries and Wages	75.7 %	\$ 620,096	\$ 672,521	\$ 701,780	\$ 700,767	\$ 705,417
Contractual Services	15.4	115,329	127,155	141,796	142,309	153,696
Commodities	0.2	854	656	1,870	1,870	1,870
Capital Outlay	8.8	65,734	65,691	80,600	81,100	82,350
Operating Adjustments	--	-	-	-	-	-
Subtotal	100.0 %	\$ 802,013	\$ 866,023	\$ 926,046	\$ 926,046	\$ 943,333
State Aid and Assistance						
Aid to Locals	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Other Assistance	--	-	-	-	-	-
Subtotal	-- %	\$ -				
Capital Budget and Debt						
Capital Improvements	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	--	-	-	-	-	-
Debt Service Interest	--	-	-	-	-	-
Subtotal	-- %	\$ -				
Reappropriations	-- %	\$ -				
GRAND TOTAL	100.0 %	\$ 802,013	\$ 866,023	\$ 926,046	\$ 926,046	\$ 943,333

POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

State Operations

Expenditures by Classification, FY 2024 – FY 2027 Agency						
(State Operations, All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Salaries and Wages						
Employee Pay	56.2 %	\$ 463,436	\$ 506,312	\$ 520,064	\$ 520,065	\$ 520,065
Employee Benefits	19.5	156,660	166,209	181,716	180,702	185,352
Shrinkage	--	-	-	-	-	-
Subtotal	75.7 %	\$ 620,096	\$ 672,521	\$ 701,780	\$ 700,767	\$ 705,417
Contractual Services						
Communication	1.0 %	\$ 7,099	\$ 6,953	\$ 8,808	\$ 8,808	\$ 8,808
Fees (Professional)	--	-	11,000	-	-	12,000
Fees (Other Services)	8.4	64,453	62,730	77,012	77,525	76,912
Freight and Express	--	-	-	-	-	-
Printing and Advertising	--	-	-	-	-	-
Rent and Leases	5.4	41,976	45,119	50,320	50,320	50,320
Repair and Servicing	0.1	-	-	300	300	300
Travel and Subsistence	0.4	810	458	3,256	3,256	3,256
Utilities	--	-	-	-	-	-
Other	0.2	991	895	2,100	2,100	2,100
Subtotal	15.4 %	\$ 115,329	\$ 127,155	\$ 141,796	\$ 142,309	\$ 153,696
Commodities						
Clothing	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment and Parts	--	-	-	-	-	-
Food	--	-	-	-	-	-
Fuel	--	-	-	-	-	-
Motor Vehicle Parts	--	-	-	-	-	-
Supplies (Office)	0.2	817	628	1,800	1,800	1,800
Supplies (Professional)	--	-	-	-	-	-
Supplies (Research)	--	-	-	-	-	-
Other	0.1	37	28	70	70	70
Subtotal	0.2 %	\$ 854	\$ 656	\$ 1,870	\$ 1,870	\$ 1,870
Capital Outlay						
Books	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	0.5	2,415	967	4,200	4,200	4,200
Computer Software	8.3	63,319	64,724	76,000	76,500	77,750
Equipment, Furniture	0.1	-	-	400	400	400
Information Processing	--	-	-	-	-	-
Telecommunications	--	-	-	-	-	-
Other	--	-	-	-	-	-
Subtotal	8.8 %	\$ 65,734	\$ 65,691	\$ 80,600	\$ 81,100	\$ 82,350
Operating Adjustments	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	100.0 %	\$ 802,013	\$ 866,023	\$ 926,046	\$ 926,046	\$ 943,333

POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

Expenditures by Fund

Expenditures by Fund, FY 2024 – FY 2027 Agency						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
State General Fund	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Pooled Money Investment	100.0	802,013	866,023	926,046	926,046	943,333
Portfolio Fee Fund						
TOTAL	100.0 %	\$ 802,013	\$ 866,023	\$ 926,046	\$ 926,046	\$ 943,333

Fee Fund Analysis

The PMIB is a completely fee-funded state agency. Administrative fees are charged for portfolio management services. Fees are based on the average balance of the portfolios. Per KSA 75-4235, fees not necessary for reimbursement of administrative expenses are transferred monthly to the SGF.

Pooled Money Investment Portfolio Fee Fund					
FY 2024 – FY 2027 Agency					
	FY 2024 Actual	FY 2025 Actual	FY 2026 Agency	FY 2027 Agency	
Beginning Balance	\$ 1,016,847	\$ 1,018,256	\$ 1,000,419	\$ 1,000,419	
Revenue					
Agency Earnings	\$ 61,451	\$ 55,295	\$ 50,000	\$ 50,000	
Revenue from the Use of Money and Property	10,291,971	10,417,492	10,001,046	9,643,333	
Revenue Transfers	(9,550,000)	(9,625,000)	(9,125,000)	(8,750,000)	
Encumbrances	-	399	-	-	
Subtotal – Revenue	\$ 803,422	\$ 848,186	\$ 926,046	\$ 943,333	
Total Amount Available	\$ 1,820,269	\$ 1,866,442	\$ 1,926,465	\$ 1,943,752	
Expenditures					
Salaries and Wages	\$ 620,096	\$ 672,521	\$ 700,767	\$ 705,417	
Contractual Services	115,329	127,155	142,309	153,696	
Commodities	854	656	1,870	1,870	
Capital Outlay	65,734	65,691	81,100	82,350	
Subtotal – Expenditures	\$ 802,013	\$ 866,023	\$ 926,046	\$ 943,333	
Ending Balance	\$ 1,018,256	\$ 1,000,419	\$ 1,000,419	\$ 1,000,419	

POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

FY 2026 Analysis

Summary of Agency Budget Request, FY 2026					
	SGF	Pooled Money Investment Portfolio Fee Fund		Total	FTE Positions
Approved, FY 2026					
1. 2025 SB 125	\$	-	\$ 926,046	\$ 926,046	5.0
Reappropriations					
No Reappropriations	\$	-	\$ -	\$ -	--
Supplemental Requests					
No Supplemental Requests	\$	-	\$ -	\$ -	--
Agency Changes					
2. Salaries and Wages	\$	-	\$ (1,013)	\$ (1,013)	--
3. Bank Fees		-	513	513	--
4. Software		-	500	500	--
Subtotal – Agency Changes	\$	-	\$ -	\$ -	--
TOTAL – Agency Revised Estimate	\$	-	\$ 926,046	\$ 926,046	5.0

Approved Budget

1. 2025 SB 125

The 2025 Legislature passed, and the Governor enacted, one bill appropriating and adjusting funding for state agencies. Approved expenditures for this agency total \$926,046, all from the Pooled Money Investment Portfolio Fee Fund.

Agency Changes

2. Salaries and Wages

The agency's revised estimate includes a decrease of \$1,013, all special revenue funds, for salaries and wages in FY 2026. This decrease is due to adjustments within KPERS according to state guidelines.

3. Bank Fees

The agency's revised estimate includes an increase of \$513, all special revenue funds, for bank fees in FY 2026. This increase is due to additional fees required in June 2026 in anticipation of increased collateral and corporate securities fees.

4. Software

The agency's revised estimate includes an increase of \$500, all special revenue funds, for increased software price in FY 2026. This increase is due to raised subscription prices of Bloomberg financial software for research, trading, and investment purposes.

POOLED MONEY INVESTMENT BOARD

Budget Summary – Agency Request

FY 2027 Analysis

Summary of Agency Budget Request, FY 2027					
	SGF	Pooled Money Investment Portfolio Fee Fund	Total		FTE Positions
Approved, FY 2026					
2025 SB 125	\$	- \$ 926,046	\$ 926,046		5.0
Enhancement Requests					
No Enhancement Requests	\$	- \$	- \$		--
Agency Changes					
1. Salaries and Wages	\$	- \$ 3,637	\$ 3,637		--
2. Contractual Services		- 11,900	11,900		--
3. Software		- 1,750	1,750		--
Subtotal – Agency Changes	\$	- \$ 17,287	\$ 17,287		--
TOTAL – Agency Request	\$	- \$ 943,333	\$ 943,333		5.0

Agency Changes

1. Salaries and Wages

The agency’s revised estimate includes an increase of \$3,637, all special revenue funds, for salaries and wages in FY 2027. This increase is due to increased spending on health insurance and benefits (\$5,758) and offset by a decrease in spending due to adjustments within KPERS according to state guidelines (\$1,864).

2. Contractual Services

The agency’s revised estimate includes an increase of \$11,900, all special revenue funds, for contractual services in FY 2027. This increase is due to the requirement for a two-year performance audit of PMIB.

3. Software

The agency’s revised estimate includes an increase of \$1,750, all special revenue funds, for increased software price for FY 2027. This increase is due to raised subscription prices of financial software for research, trading, and investment purposes.