

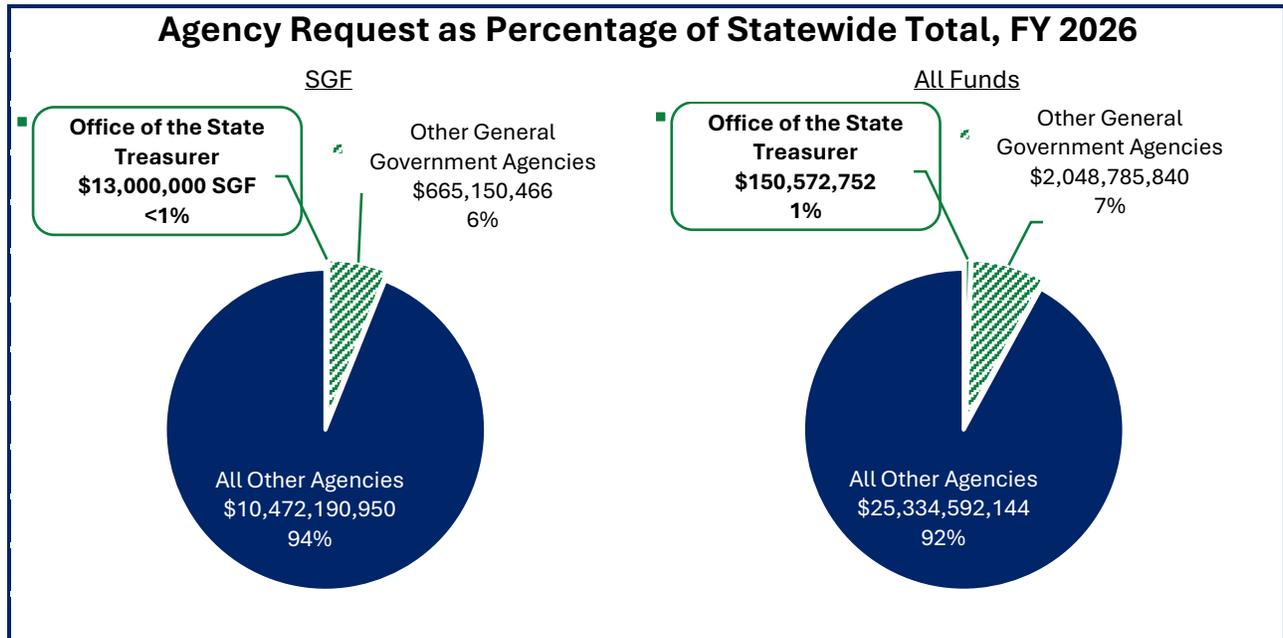
OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

Executive Summary

The Office of the State Treasurer is the designated fiscal agent for the State of Kansas and is responsible for the timely receipt and deposit of all receipts and revenues into the State Treasury. The State Treasurer administers several deposit loan programs and manages the Kansas Postsecondary Education Savings Program (Learning Quest). The State Treasurer is the paying agent for state and municipal bonds and is tasked with the disposition of unclaimed property. The State Treasurer is an *ex officio* member of the Kansas Public Employees Retirement System (KPERs) Board of Trustees. The State Treasurer is one of six state officials elected every four years and serves as a member of the Pooled Money Investment Board (PMIB), which invests state funds to provide optimum levels of safety, liquidity, and yield.

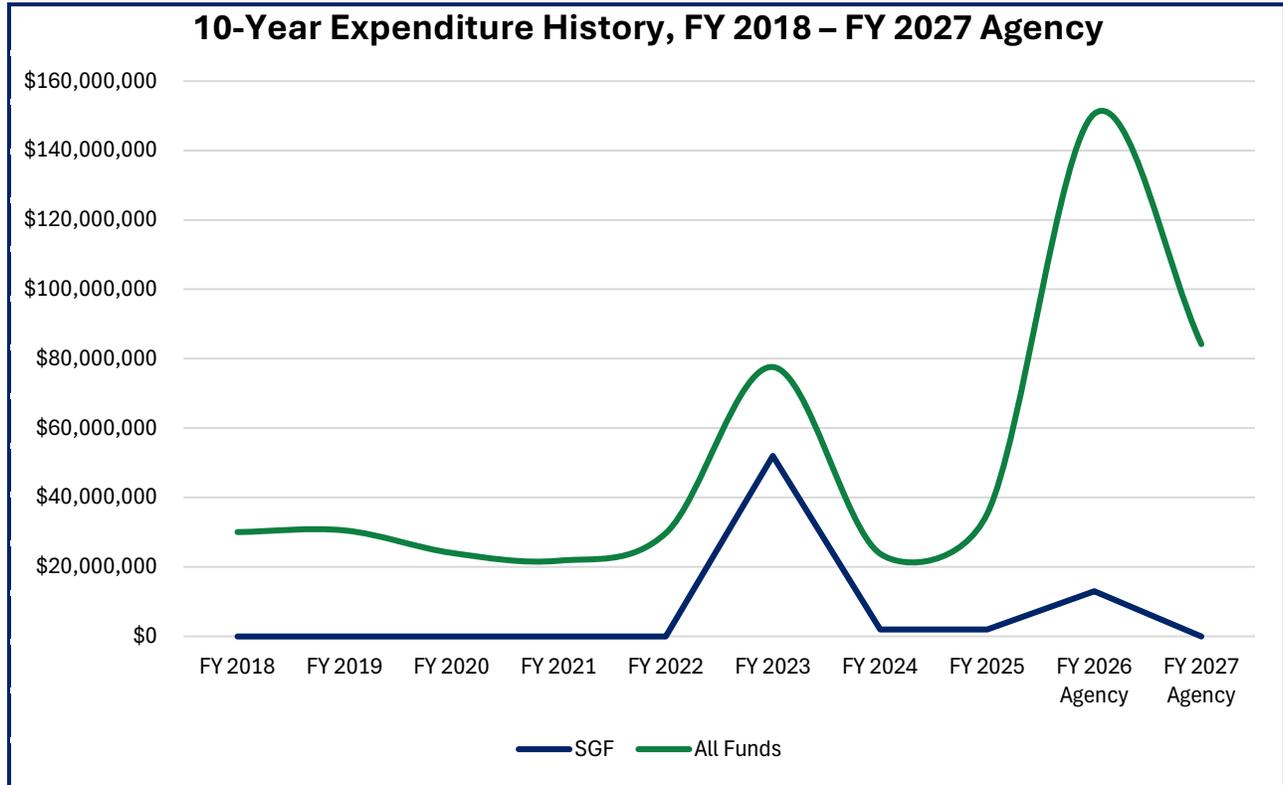
Expenditures by Fiscal Year and Version				
	SGF	All Funds		Note
FY 2024 Actual	\$ 2,005,953	\$ 23,840,027		Actual expenditures
FY 2025 Actual	2,004,183	35,309,169		Actual expenditures
FY 2026 Approved	13,000,000	49,965,218		2025 SB 125
FY 2026 Agency	13,000,000	150,572,752		Revised estimate, submitted September 2025
FY 2027 Agency	-	84,205,485		Revised estimate, submitted September 2025



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Summary of Expenditures



Fiscal Year	SGF		All Funds		FTE	CPI-U* Change (%)
	Amount	Change (%)	Amount	Change (%)		
FY 2018	\$ -	--	\$ 30,056,950	19.4	38.65	0.2
FY 2019	-	--	30,537,771	1.6	39.00	--
FY 2020	-	--	24,060,389	(21.2)	39.00	0.8
FY 2021	-	--	21,815,752	(9.3)	39.00	2.4
FY 2022	-	--	29,775,907	36.5	40.00	9.2
FY 2023	51,989,864	--	77,606,992	160.6	40.00	5.8
FY 2024	2,005,953	(96.1)	23,840,027	(69.3)	39.80	3.0
FY 2025	2,004,183	(0.1)	35,309,169	48.1	40.00	3.0
FY 2026 Agency	13,000,000	548.6	150,572,752	326.4	40.00	2.8
FY 2027 Agency	-	(100.0)	84,205,485	(44.1)	40.00	2.4

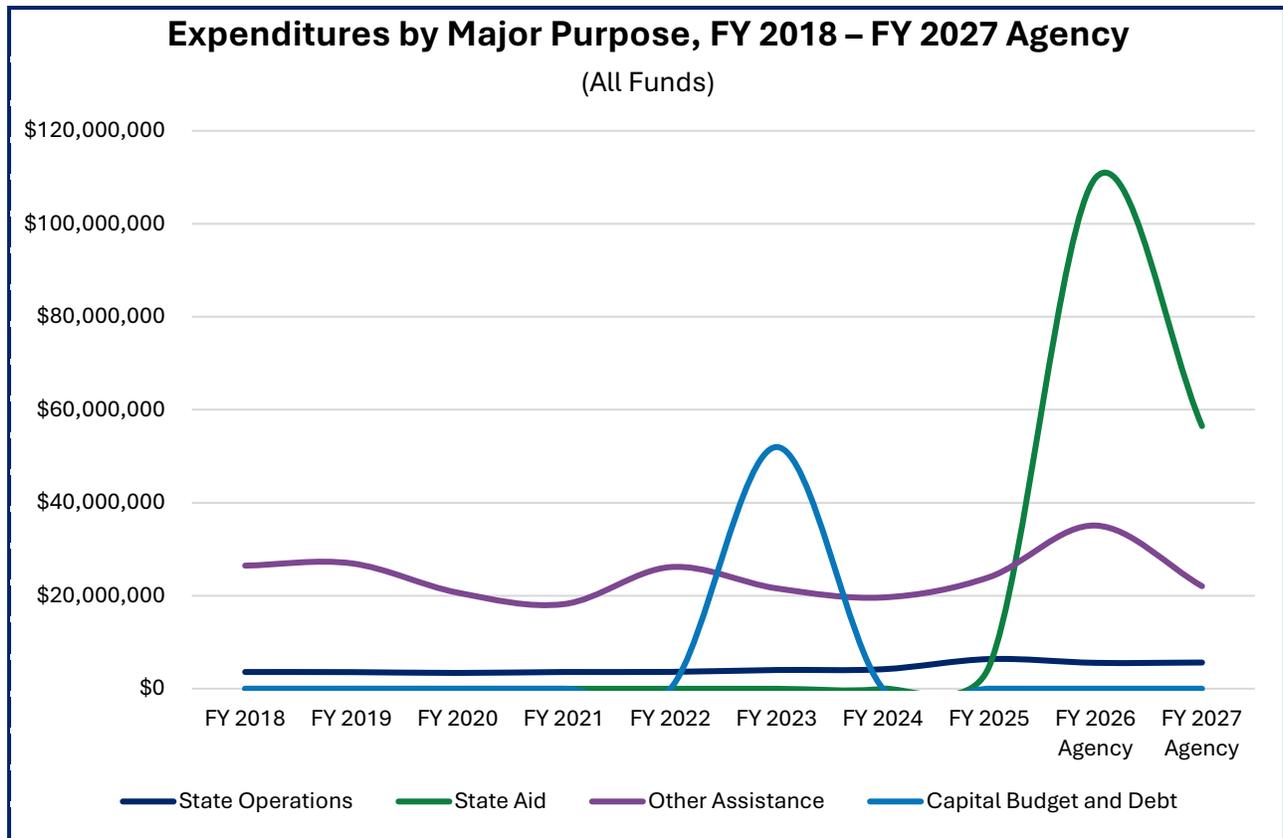
5-Year Change (FY 2023–2027)	\$ (51,989,864)	(100.0)	\$ 6,598,493	8.5	-	11.6
10-Year Change (FY 2018–2027)	-	--	54,148,535	180.2	1.35	33.1
3-Year Average** (FY 2023–2025)	18,666,667	N/A	45,585,396	N/A	39.93	N/A

* Note : Consumer Price Index for All Urban Consumers estimate for FY 2026–2027 is from the Consensus Revenue Estimating Group.

** Note : Reflects the three most recent years of actuals data.

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Expenditures by Category, FY 2024 – FY 2027 Agency
(All Funds)

	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
State Operations						
Salaries and Wages	2.3 %	\$ 2,571,705	\$ 3,172,607	\$ 3,364,708	\$ 3,483,487	\$ 3,516,638
Contractual Services	1.3	1,552,549	3,177,239	1,880,315	2,002,922	2,038,652
Commodities	0.1	16,558	25,742	25,144	25,144	25,144
Capital Outlay	0.1	56,059	18,552	65,051	65,051	65,051
Operating Adjustments	--	-	-	-	-	-
Subtotal	3.7 %	\$ 4,196,871	\$ 6,394,140	\$ 5,335,218	\$ 5,576,604	\$ 5,645,485
State Aid and Assistance						
Aid to Locals	73.0 %	\$ -	\$ 4,902,958	\$ 10,500,000	\$ 109,916,148	\$ 56,500,000
Other Assistance	23.3	19,637,203	24,007,888	34,130,000	35,080,000	22,060,000
Subtotal	96.3 %	\$ 19,637,203	\$ 28,910,846	\$ 44,630,000	\$ 144,996,148	\$ 78,560,000
Capital Budget and Debt						
Capital Improvements	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Principal	--	5,953	4,183	-	-	-
Debt Service Interest	--	-	-	-	-	-
Subtotal	-- %	\$ 5,953	\$ 4,183	\$ -	\$ -	\$ -
Reappropriations	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL	100.0 %	\$ 23,840,027	\$ 35,309,169	\$ 49,965,218	\$ 150,572,752	\$ 84,205,485

OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

State Operations

Expenditures by Classification, FY 2024 – FY 2027 Agency						
(State Operations, All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Salaries and Wages						
Employee Pay	1.6 %	\$ 1,846,479	\$ 2,322,597	\$ 2,357,371	\$ 2,462,277	\$ 2,462,278
Employee Benefits	0.7	725,226	850,010	1,007,337	1,021,210	1,054,360
Shrinkage	--	-	-	-	-	-
Subtotal	2.3 %	\$ 2,571,705	\$ 3,172,607	\$ 3,364,708	\$ 3,483,487	\$ 3,516,638
Contractual Services						
Communication	0.1 %	\$ 104,682	\$ 104,297	\$ 115,360	\$ 108,689	\$ 108,757
Fees (Professional)	0.1	145,995	1,712,743	175,900	223,610	175,310
Fees (Other Services)	0.4	413,134	434,966	559,115	575,915	630,797
Freight and Express	0.1	750	789	850	750	750
Printing and Advertising	0.1	46,942	60,726	121,200	220,599	221,698
Rent and Leases	0.2	245,487	318,916	300,520	288,909	291,405
Repair and Servicing	0.3	546,054	443,447	518,520	495,560	513,695
Travel and Subsistence	0.1	44,405	73,297	60,020	60,000	60,000
Utilities	--	-	-	-	-	-
Other	0.1	5,100	28,058	28,830	28,890	36,240
Subtotal	1.3 %	\$ 1,552,549	\$ 3,177,239	\$ 1,880,315	\$ 2,002,922	\$ 2,038,652
Commodities						
Clothing	-- %	\$ -	\$ 3,216	\$ -	\$ -	\$ -
Equipment and Parts	--	641	415	-	-	-
Food	--	-	-	-	-	-
Fuel	--	-	-	-	-	-
Motor Vehicle Parts	0.1	2,564	2,376	2,944	2,944	2,944
Supplies (Office)	0.1	5,779	6,104	20,255	20,255	20,255
Supplies (Professional)	--	240	225	-	-	-
Supplies (Research)	--	-	-	-	-	-
Other	0.1	7,334	13,406	1,945	1,945	1,945
Subtotal	0.1 %	\$ 16,558	\$ 25,742	\$ 25,144	\$ 25,144	\$ 25,144
Capital Outlay						
Books	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Hardware	0.1	12,867	15,936	15,834	15,834	15,834
Computer Software	0.1	7,766	-	7,146	7,146	7,146
Equipment, Furniture	0.1	2,271	1,776	1,607	1,607	1,607
Information Processing	0.1	33,155	840	40,464	40,464	40,464
Telecommunications	--	-	-	-	-	-
Other	--	-	-	-	-	-
Subtotal	0.1 %	\$ 56,059	\$ 18,552	\$ 65,051	\$ 65,051	\$ 65,051
Operating Adjustments	-- %	\$ -				
TOTAL	3.7 %	\$ 4,196,871	\$ 6,394,140	\$ 5,335,218	\$ 5,576,604	\$ 5,645,485

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Budget Summary – Agency Request

State Aid

Expenditures by Classification, FY 2024 – FY 2027 Agency						
(State Aid, All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
State Aid						
Federal Aid Payments	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
State Aid Payments	73.0	-	4,902,958	10,500,000	109,916,148	56,500,000
TOTAL	73.0 %	\$ -	\$ 4,902,958	\$ 10,500,000	\$ 109,916,148	\$ 56,500,000

Other Assistance

Expenditures by Classification, FY 2024 – FY 2027 Agency						
(Other Assistance, All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Other Assistance						
Claims	21.1 %	\$ 17,243,676	\$ 21,676,147	\$ 30,680,000	\$ 31,700,000	\$ 21,700,000
State Special Grants	2.0	2,000,000	2,000,000	3,000,000	3,000,000	-
Other	0.3	393,527	331,741	450,000	380,000	360,000
TOTAL	23.3 %	\$ 19,637,203	\$ 24,007,888	\$ 34,130,000	\$ 35,080,000	\$ 22,060,000

Capital Budget and Debt

Expenditures by Classification, FY 2024 – FY 2027 Agency						
(Capital Budget and Debt, All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Capital Improvements	-- %	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service						
Principal Payments	-- %	\$ 5,953	\$ 4,183	\$ -	\$ -	\$ -
Interest Charges	--	-	-	-	-	-
Subtotal	-- %	\$ 5,953	\$ 4,183	\$ -	\$ -	\$ -
TOTAL	-- %	\$ 5,953	\$ 4,183	\$ -	\$ -	\$ -

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Budget Summary – Agency Request

Expenditures by Program

Expenditures by Program, FY 2024 – FY 2027 Agency						
(All Funds)						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Administration	82.4 %	\$ 2,769,725	\$ 9,636,934	\$ 15,592,727	\$ 124,019,948	\$ 57,619,502
ABLE Savings	0.0	90,421	55,438	63,952	64,483	65,253
Aid to Locals	--	-	-	9,000,000	-	-
Bond Services	0.5	578,042	571,252	735,954	692,053	702,301
Cash Management	0.6	760,557	774,798	914,986	903,913	940,178
Education Assistance	0.8	724,330	916,867	955,930	1,169,223	1,106,710
Unclaimed Property	15.8	18,916,952	23,353,880	22,701,669	23,723,132	23,771,541
TOTAL	100.0 %	\$ 23,840,027	\$ 35,309,169	\$ 49,965,218	\$ 150,572,752	\$ 84,205,485

FTE Positions by Program, FY 2024 – FY 2027 Agency						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
Administration	17.6 %	7.1	7.5	7.5	7.0	7.0
ABLE Savings	0.8	0.3	0.3	0.3	0.3	0.3
Aid to Locals	--	--	--	--	--	--
Bond Services	23.0	9.2	8.9	8.9	9.2	9.2
Cash Management	15.1	6.3	6.1	6.1	6.1	6.1
Education Assistance	9.3	2.7	2.8	2.8	3.7	3.7
Unclaimed Property	34.3	14.2	14.5	14.5	13.7	13.7
TOTAL	100.0 %	39.8	40.0	40.0	40.0	40.0

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Budget Summary – Agency Request

Expenditures by Fund

Expenditures by Fund, FY 2024 – FY 2027 Agency						
	FY 2026 Agency % of Total	FY 2024 Actual	FY 2025 Actual	FY 2026 Approved	FY 2026 Agency	FY 2027 Agency
State General Fund	8.6 %	\$ 2,005,953	\$ 2,004,183	\$ 13,000,000	\$ 13,000,000	\$ -
BUILD Kansas Matching Grant	68.6	-	6,723,755	5,000,000	103,276,245	55,000,000
Fee Funds	0.5	578,042	571,252	735,954	692,053	702,301
All Other Funds	6.9	4,012,356	4,333,832	9,049,264	10,404,454	5,303,184
TOTAL	100.0 %	\$ 23,840,027	\$ 35,309,169	\$ 49,965,218	\$ 150,572,752	\$ 84,205,485

Build Kansas Matching Grant Fund

The 2023 Legislature authorized the Build Kansas Matching Grant Fund in [2023 SB 25](#), to be administered by the State Treasurer. Funds are transferred from the State General Fund (SGF) to this fund for the purpose of providing the required local match funding for entities in Kansas that qualify for and are approved for funding under the federal Infrastructure Investment and Jobs Act¹. SGF transfers total \$50.0 million in FY 2024 and \$55.0 million in FY 2025 through FY 2027. The 2025 Legislature reduced the transfer to \$5.0 million in FY 2026. On September 30, 2027, the remaining balance in this fund will be transferred to the SGF and the fund will be closed.

Build Kansas Matching Grant Fund				
FY 2024 – FY 2027 Agency				
	FY 2024 Actual	FY 2025 Actual	FY 2026 Agency	FY 2027 Agency
Beginning Balance	\$ -	\$ 50,000,000	\$ 98,276,245	\$ -
Revenue				
Operating Transfer In	\$ 50,000,000	\$ 55,000,000	\$ 5,000,000	\$ 55,000,000
Encumbrances	-	-	-	-
Subtotal – Revenue	\$ 50,000,000	\$ 55,000,000	\$ 5,000,000	\$ 55,000,000
Total Amount Available	\$ 50,000,000	\$ 105,000,000	\$ 103,276,245	\$ 55,000,000
Expenditures				
Salaries and Wages	\$ -	\$ 393,870	\$ -	\$ -
Contractual Services	-	1,410,601	-	-
Commodities	-	13,638	-	-
Capital Outlay	-	2,688	-	-
Aid to Locals	-	4,902,958	103,276,245	55,000,000
Subtotal – Expenditures	\$ -	\$ 6,723,755	\$ 103,276,245	\$ 55,000,000
Ending Balance	\$ 50,000,000	\$ 98,276,245	\$ -	\$ -

¹ [Infrastructure Investment and Jobs Act](#), Pub. L. No. 117-58, 135 Stat. 120 (2021)

OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

FY 2026 Analysis

Summary of Agency Budget Request, FY 2026						
	SGF	Build Kansas Matching Grant	All Other Funds	Total	FTE Positions	
Approved, FY 2026						
1. 2025 SB 125, without Reappropriations	\$ 13,000,000	\$ 5,000,000	\$ 31,965,218	\$ 49,965,218	40.0	
Reappropriations						
No Reappropriations	\$ -	\$ -	\$ -	\$ -	--	
Supplemental Requests						
No Supplemental Requests	\$ -	\$ -	\$ -	\$ -	--	
Agency Changes						
2. Build Kansas	\$ -	\$ 98,276,245	\$ -	\$ 98,276,245	--	
3. STAR Bonds	-	-	1,139,903	1,139,903	--	
4. Unclaimed Property	-	-	950,000	950,000	--	
5. Contractual Services	-	-	122,607	122,607	--	
6. Salaries and Wages	-	-	118,779	118,779	--	
Subtotal – Agency Changes	\$ -	\$ 98,276,245	\$ 2,212,510	\$ 100,488,755	--	
TOTAL – Agency Revised Estimate	\$ 13,000,000	\$ 103,276,245	\$ 34,296,507	\$ 150,572,752	40.0	

Approved Budget

1. 2025 SB 125

The 2025 Legislature passed, and the Governor enacted, one bill appropriating and adjusting funding for state agencies. The approved budget for the Office of the State Treasurer totals \$50.0 million, including \$13.0 million SGF and \$5.0 million from the Build Kansas Matching Grant Fund.

Agency Changes

2. Build Kansas

The agency's revised estimate includes an increase of \$98.3 million, all from the Build Kansas Matching Grant Fund, in FY 2026. As of October 2025, there are 33 grant applications that have been approved by the Build Kansas Advisory Committee and the federal program, totaling \$8.2 million with a remaining unencumbered balance of \$96.0 million.

3. STAR Bonds Food Sales Tax Revenue Replacement

The agency's revised estimate includes an increase of \$1.1 million, all from the STAR Bonds Food Sales Tax Revenue Replacement Fund, in FY 2026. These funds will be provided to cities and counties across seven STAR Bond districts to hold STAR Bond holders harmless from the elimination of the food sales tax. Each year, the Director of Accounts and Reports certifies the amount needed to achieve this purpose, and that amount will then be transferred from the SGF to the fund.

4. Unclaimed Property

The agency's revised estimate includes an increase of \$950,000, all from special revenue funds, in anticipated unclaimed property claims in FY 2026. Transfers to pay claims totaled \$21.4 million in FY

OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

2025. The agency estimates unclaimed property claim payments of \$21.7 million for FY 2026 and FY 2027.

5. Contractual Services

The agency's revised estimate includes an increase of \$122,607, all from special revenue funds, for higher contractual service expenditures in FY 2026. This increase is primarily attributable to an increased marketing budget for programs related to education savings (\$102,418).

6. Salaries and Wages

The agency's revised estimate includes an increase of \$118,779, all from special revenue funds, for higher salary and wage expenditures in FY 2026. This increase is primarily attributable to funding allocated to a previously approved but unfunded FTE position as well as the hiring of interns and other temporary staff.

OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

FY 2027 Analysis

Summary of Agency Budget Request, FY 2027						
	SGF	Build Kansas Matching Grant	All Other Funds	Total	FTE Positions	
Approved, FY 2026						
2025 SB 125	\$ 13,000,000	\$ 5,000,000	\$ 31,965,218	\$ 49,965,218	40.0	
1. One-Time Adjustments	(13,000,000)		(4,000,000)	(17,000,000)		
Subtotal – Approved with Adjustments	\$ -	\$ 5,000,000	\$ 27,965,218	\$ 32,965,218	40.0	
Enhancement Requests						
No Enhancement Requests	\$ -	\$ -	\$ -	\$ -	--	
Agency Changes						
2. Build Kansas	\$ -	\$ 50,000,000	\$ -	\$ 50,000,000	--	
3. Unclaimed Property	-	-	930,000	930,000	--	
4. Contractual Services	-	-	158,337	158,337	--	
5. Salaries and Wages	-	-	151,930	151,930	--	
Subtotal – Agency Changes	\$ -	\$ 50,000,000	\$ 1,240,267	\$ 51,240,267	--	
TOTAL – Agency Request	\$ -	\$ 55,000,000	\$ 29,205,485	\$ 84,205,485	40.0	

Approved Budget

1. One-Time Adjustments

The approved budget includes expenditures in FY 2026 that are not included in the agency allocation for FY 2027. For the Office of the State Treasurer, these adjustments include the following programs that have been approved as expenditures by the 2025 Legislature but have not been funded through appropriation:

- **Aviation Jobs** (\$10.0 million SGF);
- **STAR Bonds Food Sales Tax Revenue Replacement** (\$4.0 million); and
- **Pregnancy Compassion Awareness** (\$ 3.0 million SGF)

Agency Changes

2. Build Kansas

The agency's request includes a transfer of \$55.0 million from the SGF to the Build Kansas Matching Grant Fund. This item was previously approved by the Legislature.

3. Unclaimed Property

The agency's request includes an increase of \$930,000, all from special revenue funds, for anticipated unclaimed property claims for FY 2027. The agency estimates unclaimed property claim payments of \$21.7 million for FY 2027.

4. Contractual Services

The agency's request includes an increase of \$158,337, all from special revenue funds, for higher contractual service expenditures for FY 2027. This increase is primarily attributable to an increased marketing budget for programs related to education savings (\$102,418) and computer programming and data processing service charges (\$58,522).

OFFICE OF THE STATE TREASURER

Budget Summary – Agency Request

5. Salaries and Wages

The agency's request includes an increase of \$151,930, all from special revenue funds, for higher salary and wage expenditures for FY 2027. This increase is primarily attributable to funding allocated to a previously approved but unfunded FTE position as well as the hiring of interns and other temporary staff.