Approved: <u>2-19-07</u> Date MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on February 5, 2007 in Room 519-S of the Capitol.

All members were present.

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department Hank Avila, Kansas Legislative Research Department Jason Long, Revisor of Statutes Ann Deitcher, Committee Assistant

Conferees appearing before the committee: Joan Wagnon, Secretary, Dept. of Revenue David Bybee, Dept. of Commerce

Others attending: See attached list.

A motion was made by Representative Gordon to withdraw the three previously presented bills regarding the Silver Haired Legislature. The motion was seconded by representative Huntington and passed on a voice vote.

Revenue Secretary, Joan Wagnon introduced members of her staff who were present, Kathleen Smith, Jim Bartle, General Counsel for the Dept. of Revenue; and David Corbin and Richard Cram, Legislative Liaisons for the Department of Revenue. She also introduced David Bybee and Bill Thompson of the Dept. of Commerce.

The Secretary then addressed the Committee regarding Kansas Tax Credits. (Attachment 1).

Questions and answers followed.

Chris Courtwright of the Legislative Research Department, who was present, answered some of the questions of the Committee members.

Secretary Wagnon gave a summary of findings regarding the use of corporate income tax credits in Kansas. This was comprised by David S.T. Matkin of the Kansas University Department of Public Administration of Kansas. (<u>Attachment 2</u>).

An Update to Analysis of Kansas Corporate Income Tax Dated Oct. 14, 2004 was distributed, as well as a spread sheet explaining the current law. (<u>Attachments 3 and 4</u>).

David Bybee offered a power point presentation on <u>HB 2170</u> the "Comparison to Existing Enterprise Zone and HPIP Programs". (<u>Attachment 5</u>).

Questions and answers followed.

The meeting was adjourned at 5:05 p.m. The next meeting is scheduled for Tuesday, February 16, 2007.