Approved: <u>3-16-07</u> Date MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Vice-Chairman Terrie Huntington at 3:30 P.M. on March 12, 2007 in Room 519-S of the Capitol.

All members were present except: Lana Gordon- excused Don Myers- excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department Hank Avila, Kansas Legislative Research Department Jason Long, Revisor of Statutes Ann Deitcher, Committee Assistant

Others attending: See attached list.

SB 316 - Codifying STAR Bond financing separately from tax increment financing (TIF).

The Vice-Chair called on Jason Long who explained the changes of note in the STAR Bond portion of <u>SB 316</u>. (Attachment 1).

Questions and answers followed.

Jason then explained the amendments to the Tax Increment Financing (TIF) portion of <u>SB 316</u>.

Questions and answers followed.

Kathie Sparks distributed copies of the Department of Commerce's response to the questions regarding the Workforce Investment Act 1B funding. (Attachment 2).

The meeting was adjourned at 4:20 p.m. The next meeting is scheduled for Tuesday, March 13, 2007.