Approved: January 24, 2008

Date

MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on January 22, 2008 in Room 519-S of the Capitol.

All members were present except: Judy Morrison - excused Ron Worley - excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department Ryan Hoffman, Kansas Legislative Research Department Jason Long, Office of the Revisor of Statutes Matt Todd, Office of the Revisor of Statutes Ann Deitcher, Committee Assistant

Conferees appearing before the committee: Dr. Art Hall, Executive Director, Center for Applied Economics, KU School of Business

Others attending: See attached list.

A conceptual motion was offered by Representative Winn and seconded by Representative Rardin that would set up a series of disaster bills offering designated funding for the counties of Montgomery and Kiowa. The motion passed on a voice vote.

<u>A motion was made by Representative Huntington regarding STARBonds that would consist of a technical clean-up and another that would be a policy change in the TIF bill. Representative Hill seconded the motion which passed on a voice vote.</u>

The Chair introduced Dr. Hall who addressed the Committee regarding the Implementation of Expensing in Kansas. (Attachment 1).

Dr. Hall said that what he would like to do was to give the Committee a "high level of understanding as to what the motivation was behind the policy changes".

He also wanted to take time to compare expensing with other tax credits that are in current law and to explain the differences.

Questions and answers followed.

The meeting was adjourned at 4:35 p.m. The next meeting is scheduled for Wednesday, January 23. 2008.