Approved: <u>1-31-07</u>

Date

MINUTES OF THE SENATE COMMERCE COMMITTEE

The meeting was called to order by Chairperson Karin Brownlee at 8:30 A.M. on January 18, 2007 in Room 123-S of the Capitol.

All members were present except: David Wysong- unexcused

Committee staff present:

Amy Deckard, Kansas Legislative Research Department Kathie Sparks, Kansas Legislative Research Department Norm Furse, Revisor of Statutes Jackie Lunn, Committee Assistant

Conferees appearing before the committee:

Tom Thornton, Executive Director, Kansas Bioscience Authority

Others attending:

See attached list.

Chairperson Brownlee welcomed guests from the Young Constructors Group stating they were associated with ACG. Then she turned the meeting over to Chairperson Jordan. Chairperson Jordan introduced Mr. Tom Thornton, Executive Director, Kansas Bioscience Authority, (KBA) to give his testimony updating the Committee on the activities of the Kansas Bioscience Authority. Mr. Thornton presented written copy. (Attachment 1)

Mr. Thornton gave a brief review of his background and then started the update on the Kansas Bioscience Authority. He stated there are four basic themes he wanted to share with the Committee.

- The KBA's success in generating a return on their investments
- The KBA's efforts to aggressively enhance bioscience research at our academic institutions
- The KBA's focus on fostering the formation and growth of bioscience startups
- The KBA's commitment to make Kansas an international leader in sectors where they are already well positioned.

Mr. Thornton reviewed each of the four basic themes with the Committee.

Mr. Thornton closed by saying the Kansas Bioscience Authority is fulfilling their mission and providing an excellent return on the investment the state has made.

Questions and answers followed.

Upon the conclusion of questions and answers, Chairperson Jordan adjourned the meeting at 9:25 a.m. with the next scheduled meeting on January 23rd at 8:30 a.m. in room 123S.