

Kansas Prosperity Summit History

The first Prosperity Summit took place in 2003 under the leadership of Gov. Kathleen Sebelius and Lt. Gov. John Moore and involved more than 1,500 community and business leaders from across the state. The results were nothing short of dramatic, as the most fundamental initiatives developed during the Summit were overwhelmingly endorsed by the Legislature in the form of the Kansas Economic Growth Act. Among the components of this legislation was:

- The establishment of the *Kansas Bioscience Authority* to develop a prominent bioscience industry in Kansas
- **The creation of the *Kansas Center for Entrepreneurship* and the *Kansas Community Entrepreneurship Fund* to coordinate resources for entrepreneurial aid**
- An historic *modernization of the state's workforce training programs* to create a seamless, market-driven system designed to help Kansas workers and employers.

State of Kansas
*Kansas Small, Minority, Women-owned
Business Development Act*
HB 2450
“Proposed”

*Set Goals and Utilization Rate
for State Contracting &
Procurement

*Tracks the utilization of
Minority & Women Business
Enterprises on State-funded
Contracting & Procurement

*Establishes requirements for
the coordination, monitoring and
compliance of State M/W/DBE
procurement efforts within each
agency level

*Requires annual report to the
Legislature, Governor, State
Agency Heads

**Does not identify any permanent or
long-term sources of public funding
to finance initiatives and structures
to carry out this policy**

Funding Options:

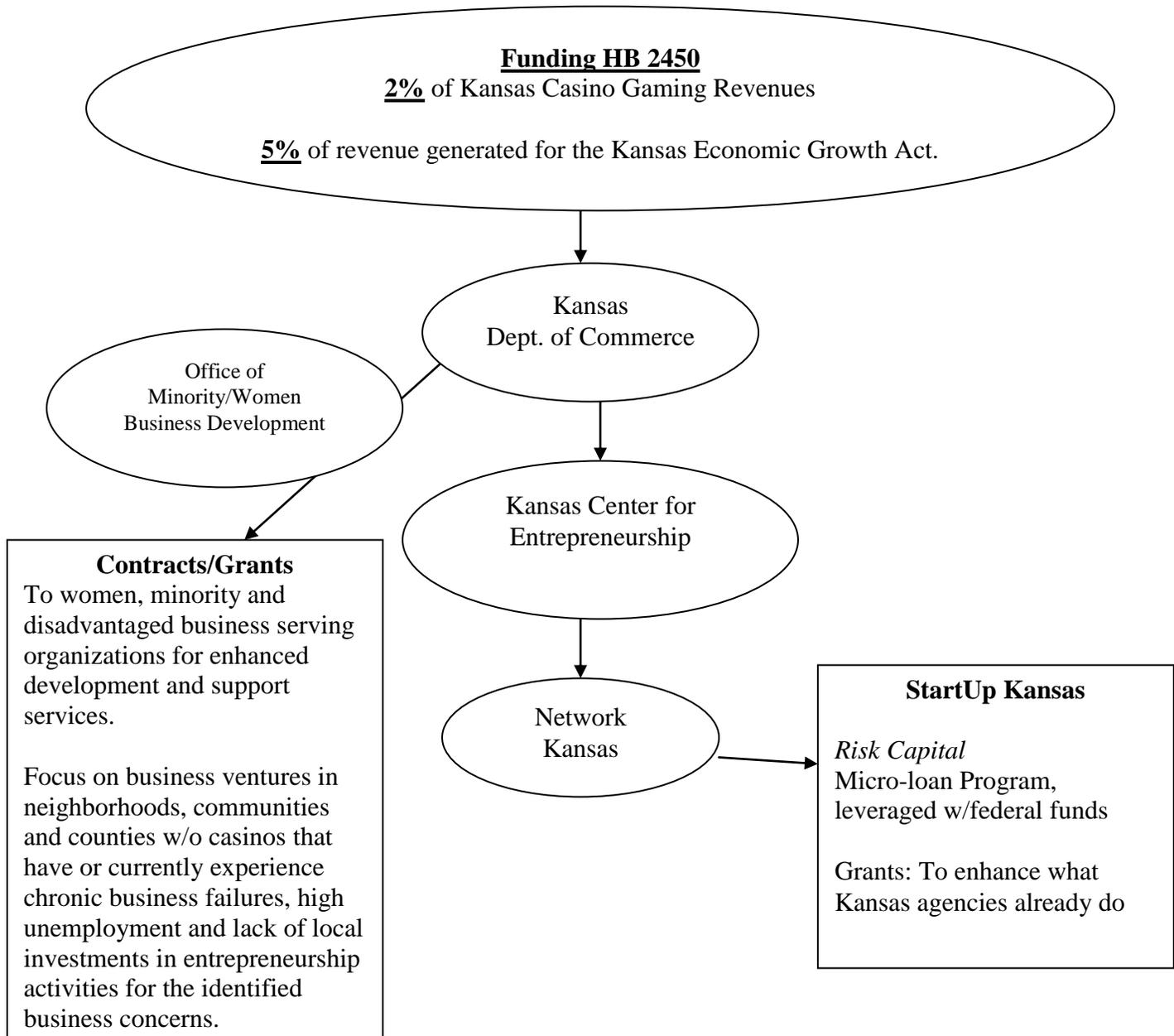
5%
**Revenue Derived for the
Kansas Economic Growth Act**

2%
State-owned Casinos

Suggested Funding Source: Dedicate 5% of revenues generated to fund Kansas Prosperity Summit priorities under the Kansas Economic Growth Act (KEGA)

Dedicate 2% of revenues the state will receive from all casino revenues

“Identify existing/available revenue that can be re-purposed to support the economic development of Kansas small, women, minority and disadvantaged businesses in neighborhoods, communities and counties that will not have a casino”.



The mission of StartUp Kansas is to partner with local or regional business support providers in providing or obtaining seed capital funding for Kansas entrepreneurs for for-profit business startups and expansions in rural and distressed communities.

StartUp Kansas is a service of the Kansas Center for Entrepreneurship, through its Kansas Community Entrepreneurship Fund, all of which were established by the Kansas Legislature in 2004 through the Kansas Economic Growth Act. These programs are administered by the Kansas Department of Commerce, which provides oversight and management under guidelines approved by the Secretary of Commerce.

Entrepreneurs and existing small businesses may only access StartUp Kansas funding by working with their local or regional non-profit business support providers.