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MEMORANDUM

To: Chairman Holmes and members of the House Energy and Utilities Committee
From: Matt Sterling, Assistant Revisor of Statutes
Date: February 14, 2012
Subject: House Bill 2663

HB 2663 would create the efficiency Kansas loan fund in the state treasury. The fund would be administered by the Kansas Corporation Commission. The purpose of the fund would be to provide low-cost financing for efficiency improvement projects. The bill would define "Efficiency improvement project" as "an improvement made to a residential or commercial structure that produces cost-effective energy savings derived from a comprehensive approach based on sound building science principles."

Moneys in the fund could be used to make loans for efficiency improvement projects, earn interest on moneys in the fund and for reasonable costs in administering the fund. The commission would be authorized to promulgate rules and regulations necessary to carry out the act and administer the fund. The commission would be required to provide the House Energy and Utilities Committee and the Senate Utilities Committee with an annual report describing the efficiency projects that were funded and how the moneys in the fund were used.