## KANSAS INSURANCE DEPARTMENT Notice of Hearing on Proposed Administrative Regulation

A public hearing will be conducted at 1:30 p.m., January 11, 2012, in the third floor conference room, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, to consider the proposed revocation of an existing rule and regulation.

The 60-day notice of the public hearing shall constitute a public comment period for the purpose of receiving written public comments on the proposed revocation. All interested parties may submit written comments prior to the hearing to John Wine, Kansas Insurance Department, 420 S.W. 9th, Topeka, Kansas, 66612-1678, via facsimile at 785-291-3673, or via email at jwine@ksinsurance.org. All interested parties will be given a reasonable opportunity to present their views orally on the adoption of the proposed revocation during the hearing.

A summary of the proposed revocation and its economic impact follows.

K.A.R. 40-5-7. This regulation originally mirrored a statutory provision of the Uniform Consumer Credit Code (UCCC) relating to property insurance. Because the statute was later amended, the regulation became inconsistent with the statutory provision. There is no need to have a regulation that merely mirrors the statute so we propose its revocation rather than its amendment.

Because this revocation does not make any change in the law, there should be no economic impact.

There will be little or no economic impact on the Kansas Insurance Department, consumers, small businesses, or other governmental agencies.

Any individual with a disability may request accommodation in order to participate in the public hearing and may request the proposed regulation and the economic impact statement in an accessible format. Requests for accommodation to participate in the hearing should be made at least 5 working days in advance by contacting John Wine at (785) 296-7847 or via email at jwine@ksinsurance.org. Any individual desiring a copy of this regulation and/or the policy and procedure that is being adopted by reference, if applicable, may obtain a copy from our website, <a href="www.ksinsurance.org">www.ksinsurance.org</a>, under the Legal Issues link or by contacting John Wine by phone at (785)296-7847 or via email at jwine@ksinsurance.org. The charge for copies is fifty cents per page.





	40-5-7.	(Authorized by	K.S.A. 40	-103, 16	a-4-112; imp	lementing k	C.S.A 16a-4-30	1;
effect	ive Jan. 1	1966; amend	ed Jan. 1,	1974; ar	mended May	1, 1975; ar	nended May 1,	1979;
amen	ded May	I, 1986; revoke	ed P			_)		

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## **ECONOMIC IMPACT STATEMENT**

## Proposed Kansas Administrative Regulation 40-5-7

Pursuant to K.S.A. 2010 Supp. 77-416(b) the Kansas Insurance Department (KID) submits the following description of the economic impact of the above referenced proposed revocation of K.A.R. 40-5-7:

- This regulation originally mirrored a statutory provision of the Uniform Consumer Credit Code (UCCC) relating to property insurance. Because the statute was later amended, the regulation became inconsistent with the statutory provision. There is no need to have a regulation that merely mirrors the statute so we propose its revocation rather than its amendment.
- Because this revocation does not make any change in the law, there should be no economic impact.
- 3. There will be little or no economic impact on the Kansas Insurance Department, consumers, small businesses, or other governmental agencies.

