| Approved: | 3-21-11 |
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|           | Date    |

## MINUTES OF THE EDUCATION BUDGET COMMITTEE

The meeting was called to order by Chairwoman Lana Gordon at 3:30 pm on March 9, 2011, in Room 159-S of the Capitol.

All members were present:

Committee staff present:

Reagan Cussimanio, Fiscal Analyst, KLRD Audrey Dunkel, Fiscal Analyst, KLRD Eunice Peters, Revisor, Office of Revisor of Statutes Bernadine Lloyd, Committee Assistant

Conferees appearing before the Committee:

Dr. Robert Clark, Vice Chancellor, University of Kansas Dr. Andy Tompkins, President & CEO, Kansas Board of Regents Sen. Terrie Huntington

Others attending:

See attached list.

Hearing on:

SB 28 - Johnson county education research triangle authority; interest earnings on fund.

Eunice Peters, Revisor, Office of Revisor of Statutes, presented a short synopsis of the bill.

# Proponents:

Robert M. Clark, Vice Chancellor, University of Kansas submitted and presented testimony that this bill amends current law to provide that interest be credited to three funds that were created in FY 2010 to accept deposits of the Johnson County Education Research Triangle Sales Tax funds: the Johnson County Education Research Triangle Fund of Kansas State University, the Johnson County Education Research Triangle fund of the University of Kansas Edwards Campus, and the Johnson County Education Research Triangle Fund of the University of Kansas Medical Center. Interest would be credited to these funds at the net earnings rate for the pooled money investment portfolio for the preceding month. (Attachment 1)

Dr. Andy Tompkins, President & CEO, Kansas Board of Regents, submitted testimony that this legislation would amend statutes to enable the University of Kansas Edwards Campus, Johnson County location of Kansas State University, and the Johnson County location of the University of Kansas Medical Center to retain the earned interest on revenue raised by the Johnson County Education Research Triangle Authority (JCERTA) sales tax during the period of time those revenues are on deposit in the State Treasury for the benefit of those programs. Current statute does not specify what is to be done with the interest earned on JCERTA funds during this period. He also provides the Fiscal Note for the bill by Legislative Educational Planning Committee. (Attachment 2)

Senator Terrie Huntington submitted testimony to support the Kansas Board of Regents efforts to return interest income derived from Johnson County sales tax dollars to the Authority. (Attachment 3)

Action on:

HB 2360 - School districts; uniform chart of accounts.

Chairwoman Lana Gordon presented a balloon amendment to the bill. (Attachment 4)

A motion was made by Rep. Aurand to adopt the balloon amendment. It was seconded by Rep. Winn and passed by voice vote.

A motion was made by Rep. Aurand to pass the bill out as amended. It was seconded by Rep. Winn and passed by voice vote.

#### Action on:

# SB 41 - Private and out of state postsecondary educational institution act; fees.

A motion was made by Rep. Feuerborn in favor of passing this bill out of Committee. It was seconded by Rep. Winn.

A motion was made by Rep. Aurand to amend the bill to sunset it to July 1, 2015. It was seconded by Rep. Spalding and passed by voice vote.

A motion was made by Rep. Feuerborn to accept the bill as amended. It was seconded by Rep. Winn and passed by voice vote.

## Action on:

SB 21 - School districts; use of funds from tax levies on motor vehicles and recreational vehicles.

A motion was made by Rep. Spalding for favorable passage. It was seconded by Rep. Arpke and passed by voice vote.

The next meeting is scheduled for March 14, 2011, in 159-S.

The meeting adjourned 4:25 pm.