Approved: February 16, 2012 (Date)

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Forrest Knox at 3:31 PM on Tuesday, February 14, 2012, in Room 152-S of the Capitol.

All members were present except the following, all of whom were excused:

Bob Grant Phil Hermanson Broderick Henderson

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department Cindy Lash, Kansas Legislative Research Department Matt Sterling, Office of the Revisor of Statutes Sean Ostrow, Office of the Revisor of Statutes Gary Deeter, Committee Assistant

Conferees appearing before the Committee:

None

Others in attendance:

See attached list.

<u>The minutes for the February 9, 2012, meeting were approved.</u> (Motion, Representative Fawcett; second, Representative Proehl)

<u>The Chairman moved to introduce a resolution addressing the regulations imposed by the federal Dodd/Frank Act</u> [Dodd/Frank Wall Street Reform and Consumer Protection Act]. <u>The motion was seconded by Representative Scapa and passed unanimously.</u>

The Chair invited consideration of <u>HB 2593 – Interstate banking and commission approval.</u> A motion was made, seconded, and passed to amend the bill, making the effective date <u>publication in the Kansas Register.</u> (Motion by the Vice-Chairman and seconded by Representative Scapa)

<u>A motion was made, seconded, and passed unanimously to consider **HB 2593** as favorable for passage. (Motion by Representative Burroughs; seconded by Representative Gregory)</u>

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

Minutes of the HOUSE FINANCIAL INSTITUTIONS Committee at 3:31 PM on Tuesday, February 14, in 152-S of the Capitol.

The meeting was adjourned at 3:35 p.m. No further meetings were scheduled.